

**GUARANTEED MAXIMUM PRICE
FOR
DANA J. DYKHOUSE FOOTBALL STADIUM
SOUTH DAKOTA STATE UNIVERSITY**

**May 27, 2014
OSE#R0312—04X**

In accordance with the Board of Regents Policy 6.4 for Capital Improvements, South Dakota State University (SDSU) requests approval of the Guaranteed Maximum Price (GMP) as submitted by the construction manager at risk (CM@R), JE Dunn Construction/Henry Carlson Company.

The Facility Design Plan was approved by the BOR Building committee on April 21st, 2014 and by Board of Regents during the May 13th, 2014 Conference Call.

JE Dunn/Henry Carlson has developed the GMP based on the design consultant's 100% design development documents dated April 4, 2014.

PROJECT COST ESTIMATE

Guaranteed Maximum Price (GMP)**	\$53,585,700
** Includes CMR Risk (Design Contingency 1%: \$529,148)	
** Includes CMR Risk (Construction Contingency 3%: 1,587,445)	
** Includes CMR Risk (Escalation 2%: \$1,100,629)	
Facility Design and Soft Costs	\$9,916,229
Owner Project Contingency (2.8%)	\$1,498,071
TOTAL PROJECT COST ESTIMATE	\$65,000,000

The following alternates will be bid with this project. The cost of these alternates are not included in the GMP, but will be awarded if funds allow:

1. Construction of auxiliary SDSU team locker rooms (\$607,196)
2. Construction and fit-out of 2 additional concession stands at south end of stadium (\$424,187)
3. Paving parking lot east of the project site (\$236,429)
4. Installation of operable partition in the club room (\$223,546)

Approved Funding Sources:

\$36,000,000 Revenue Bond Sales
\$27,000,000 Private Donations (SDSU Foundation commitment dated 11-26-13)
\$2,000,000 University Funds
\$65,000,000 TOTAL PROJECT COST