

**GUARANTEED MAXIMUM PRICE
FOR
INDOOR PRACTICE FACILITY/HUMAN PERFORMANCE FACILITY
SOUTH DAKOTA STATE UNIVERSITY**

**May 13, 2013
OSE#R0312—04X**

In accordance with the Board of Regents Policy 6.4 for Capital Improvements, South Dakota State University (SDSU) requests approval of the Guaranteed Maximum Price (GMP) as submitted by the construction manager at risk (CM@R), JE Dunn Construction/Henry Carlson Company.

The FDP and GMP are being submitted for action during the June 2013 meeting.

JE Dunn/Henry Carlson has developed the GMP based on the design consultant's partial (50%) construction documents dated April 12, 2013.

CMR Guaranteed Maximum Price (GMP): \$27,114,864

PROJECT COST ESTIMATE

Indoor Practice/Human Performance Facility Core & Shell	\$ 25,710,792
Alternate 1 - Human Performance Facility- Finish and Fit-Out	\$1,404,072
Guaranteed Maximum Price (GMP)*	\$27,114,864
<small>*Note that this includes 4% CM@R contingency (\$1,000,799)</small>	
Facility Design Costs	\$4,346,481
Project Contingency (2% on GMP)	\$538,655
TOTAL PROJECT COST ESTIMATE	\$32,000,000

The GMP includes the following alternate to the design development documents and will be considered as funds allow:

1. Finish and fit out of the Human Performance Facility

Approved Funding Sources:

Donations obtained through SDSU Foundation – Commitment letter dated November 2012, as approved by the BOR during the December 2012 meeting. We have a new commitment letter dated May 14, 2013 reaffirming the Foundations guarantee.