

**GUARANTEED MAXIMUM PRICE
FOR
ARCHITECTURE, MATHEMATICS & ENGINEERING BUILDING
SOUTH DAKOTA STATE UNIVERSITY**

**May 15, 2013
OSE# R0312--20X**

In accordance with the Board of Regents Policy 6.4 for Capital Improvements, South Dakota State University (SDSU) requests approval of the Guaranteed Maximum Price (GMP) as submitted by the construction manager at risk (CM@R), Sioux Falls Construction.

This submittal is a result of the approved Facility Design Plan submitted to the Board of Regents in April 2013.

Sioux Falls Construction developed the GMP based on the design consultants' design development documents dated April 9, 2013 and May 4, 2013. The **GMP** is as follows:

Guaranteed Maximum Price (GMP)	\$14,631,397
Note that this includes 5.2% contingency	
Facility Design & Professional Services Cost (including asbestos abatement, commissioning, materials testing/inspection, and owner provided signage/art)	\$2,151,403
Owner Contingency (2% of GMP)	\$300,000
TOTAL PROJECT COST ESTIMATE	\$17,082,800

The GMP is based on the following alternates to the design development documents and will be considered (added) as contingency funds allow. These items are currently not in the scope of work:

1. Header on primary pumping in chiller plant providing some redundancy in pump use (estimated at \$30,000)
2. Change handrail material from painted metal to aluminum or other material (estimated up to \$60,000 depending on the material selected and quantity)
3. Shop mezzanine to allow for storage above work space (estimated at \$30,000)

Approved Funding Sources:

Higher Education Facility Funds:	\$ 10,000,000
Donations:	\$ 7,082,800
TOTAL:	\$ 17,082,800