

NOTES OF THE MEETING  
SDSU NEW FOOTBALL STADIUM  
October 18, 2013

The Building Committee for the SDSU new football stadium met via DDN video conference on October 18, 2013 with the following members participating: Dr. Jack Warner, Executive Director; David Chicoine, SDSU President; Dean Krogman, Regent; and Kristi Honeywell, State Engineer. Also participating were Leslie Olive, Dean Kattelman, Wes Tschetter, SDSU; Colby Brakke, State Engineer's Office and Tracy Mercer, Monte Kramer, BOR. Bob Mercer, AP was also present.

The purpose of the meeting was to review milestones: status of stadium design, financial plan and market assessment, request continuation of design services on the project, request authorization for use of the Construction Manager @ Risk (CM@R) delivery method and to begin the process to select the CM@R, and review and discuss the schedule for the project.

Les Olive walked the group through the design blueprints of the stadium. He next went over the project milestones of the group. SDSU will continue to review the pathways and milestones and continue to test the markets of our donors, ask the building committee to present a report to Committee B at the October meeting. SDSU will present a Facility Program Plan at the Board's December meeting.

Warner asked if the design was modeled after any peer institutions. SDSU stated there are a few common features, but they are trying to create something unique for SDSU.

Olive said they will also be replacing the field, but retaining the scoreboard and moving it to the other side. He also noted that University Police will be moved to the facility. He estimates the total cost of the project to be between \$60-65 million with the hope of being at the lower end of estimate.

Krogman asked about the lighting for the stadium and field. Olive said it is included, but not drawn on the rendering.

Olive reiterated the need for a CM@R for the project. He explained a CMR would help with the cost estimate. They would help with everything from hiring designers to flush out the retail space and also the university police space.

Krogman asked about the costs for the CM@R services. SDSU believed they will be in the same ball park as another project and that was approximately \$100,000.

Warner asked about the assumptions of the revenue source. Is CH Johnson helping with those assumptions? SDSU said they have been very much helping with those assumptions. He also asked if the financial model considers the effects of team cycles. SDSU said they will include an extended average attendance and that the estimates are conservative enough to survive down cycles.

Warner asked about the student fees being used for the facility operating costs. That is for operating not construction correct. Chicoine answered yes, if approved to use student fees those fees would only be used for operating costs.

It was noted by Kramer that when the Board approved the preliminary facility statement for the project it was with the understanding that the project be exclusively funded with private gifts, commercial

revenue generations, other donations and no state or student funds of any nature included in the construction of the project.

Kramer noted that we need to understand how the redirection of corporate sponsorships, ticket sales, and any other revenue will impact the athletic budget as the revenues currently flow to athletics.

Krogman asked when the building of facility was going to happen. Olive said the standard approach would be after the next football season. An accelerated plan shows beginning in March.

Warner clarified that today there are two requests. First continuation of design and second the approval of a CM@R for the project.

**IT WAS MOVED** by Chicoine, **SECONDED** by Honeywell to continue the design services of the project with the assumption a facility program plan is submitted to the Board via Committee B at the October Board meeting.

Chicoine – AYE  
Krogman – AYE  
Honeywell – AYE  
Warner – AYE

All voted aye. The **MOTION CARRIED UNANIMOUSLY.**

**IT WAS MOVED** by Krogman, **SECONDED** by Chicoine to approve the use of a CMR on the SDSU Football Stadium project.

Chicoine – AYE  
Krogman – AYE  
Honeywell – AYE  
Warner – AYE

All voted aye. The **MOTION CARRIED UNANIMOUSLY.**

Chicoine said they will have research revenue streams before they present it to the Regents in December.

Kramer noted that we will need to include a discussion about a student fee supporting operational costs.

Warner noted that if the freeze is in place, there would be no fee increase approved.

The meeting adjourned.