

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

**REVISED
AGENDA ITEM: 7 – F**

DATE: August 4, 2016

SUBJECT: FY18 Budget Request

The Board deliberated the FY18 base budget request during their planning retreat on August 4th. The narratives and budget detail can be found in the Board’s Planning Session Book. A summary of the Board’s FY18 budget priorities are attached.

MOTION 20160804_7-F: Approve the FY18 Budget Request to include the priorities identified in Attachment I. Direct the staff to prepare and submit the FY18 Budget Request detail and justification to the Bureau of Finance and Management and to refine any budget request figures and narratives as necessary. Any needs for federal and other expenditure authority, full-time-equivalent (FTE), South Dakota Opportunity Scholarship, HEFF and utility adjustment requests should be included.

**South Dakota Board of Regents
FY18 Board of Regents General Fund Budget Request**

		General		FTE
	FY17 Base	\$212,097,277		5,140.4
Board's Requests				
Priorities		Base Funding	One-Time	
Student Affordability		\$8,468,105		
Innovation and Institutional Initiatives				
	University College, Helping Students Graduate	\$580,500		9.00
	Support for Autism Spectrum Students	\$77,672		1.00
	American Indian Circle Program	\$164,600	\$30,000	2.00
	SD Mathematics for Engineering Institute	\$303,500		5.30
	Math Success Initiative	\$245,434		2.50
	School of Law	\$600,000		
	SDSBVI/SDSD	<u>\$146,493</u>		
	Subtotal	\$2,118,199	\$30,000	19.80
Technology Security Investments		\$662,827	\$3,000,000	7.00
Research Initiatives				
	Dakota Lakes Research Farm	\$120,286	\$75,000	0.75
	Precision Agriculture	<u>\$370,185</u>		1.00
	Subtotal	\$490,471	\$75,000	1.75
Shared Responsibility Student Aid Model (Year 1)		\$3,305,243		
Capital Projects				
	Cyberinfrastructure Security R&D Labs (MADLABS)		\$18,000,000	
	SD Materials and Manufacturing Institute		\$20,000,000	
	Discovery District GEAR Expansion		<u>\$14,000,000</u>	
	Animal Disease Research & Diagnostic Laboratory		\$68,000,000	
	Subtotal		\$120,000,000	
Base Funding Change without Salary Policy		\$15,044,845	\$123,105,000	28.55
Percent Base Change		7.1%		0.6%
FY18 New Base Funding		\$227,142,122		5,169.0
FY18 One-Time Funding and Specials			\$123,105,000	
Strong Support for Following State Initiatives				
Research - GOED		\$3,670,000		