

**SOUTH DAKOTA BOARD OF REGENTS**

**Full Board**

**AGENDA ITEM: 41**

**DATE: April 1-2, 2015**

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**SUBJECT: FY16 Housing, Food Service, and Vehicle Registration Rates**

**Residence Hall Rates**

The residence hall rates are charged on a per semester basis to fund the ongoing operations of the residence halls, including major repairs, renovations and debt service. The proposed increase for FY16 is based on CPI of 1.55%. The increase, which includes an increase to the debt service portion of the rate, is sufficient to cover salary policy and inflation on operating expenses.

**BHSU**

The Crow Peak residence hall is going online in fiscal year 2016. Black Hills State University is adding the Crow Peak rates to their roster.

**NSU**

Northern State University is requesting two new room rates that are applicable to the Kramer Hall suites. When Kramer Hall was renovated into suite-style living space in 2009, various room configurations emerged. Some suites accommodate two residents, some accommodate three and a very limited number of suites are shared by four residents. NSU is proposing a new rate for the three and four person suites in order to establish a rate based on the number residents occupying the space.

The table on the following pages provides the review of the Residence Hall rates for FY16.

(Continued)

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**RECOMMENDED ACTION OF THE EXECUTIVE DIRECTOR**

Approve the FY16 Housing, Food Service Plans rates, and Vehicle Registration rates as presented in Attachment I.

FY16 Housing, Food Service, and Vehicle Registration Rates

April 1-2, 2015

Page 2 of 7

	<b>FY15 Rate</b>	<b>\$ Increase</b>	<b>% Increase</b>	<b>FY16 Rate</b>
<b><u>BHSU</u></b>				
Traditional Halls				
Single Occupancy	\$2,160.90	\$33.50	1.55%	\$2,194.40
Crow Peak – Single New				\$3,400.00
Double Occupancy	\$1,654.75	\$25.60	1.55%	\$1,680.35
Crow Peak – Double Occupancy New				\$2,400.00
Double Room - Single Occupancy	\$2,419.05	\$37.50	1.55%	\$2,456.55
University Apartments				
Apartment - Single Occupancy	\$2,806.55	\$43.50	1.55%	\$2,850.05
Apartment - Double Occupancy	\$2,143.20	\$33.20	1.55%	\$2,176.40
Apartment- Suite Double - Single Occupancy	\$3,146.20	\$48.80	1.55%	\$3,195.00
Family 2BD/Month	\$1,487.20	\$23.10	1.55%	\$1,510.30
Summer				
Summer Double Occupancy- Week	\$107.15	\$1.70	1.59%	\$108.85
Summer Single Occupancy - Week	\$159.95	\$2.50	1.56%	\$162.45
<b><u>DSU</u></b>				
Traditional Halls				
Single Occupancy	\$2,022.70	\$31.40	1.55%	\$2,054.10
Double Occupancy	\$1,615.55	\$25.00	1.55%	\$1,640.55
Triple Occupancy	\$1,341.40	\$20.80	1.55%	\$1,362.20
University Apartments				
University Apartments	\$1,954.55	\$30.30	1.55%	\$1,984.85
Summer				
Summer Double Occupancy- Week	\$71.20	\$1.10	1.54%	\$72.30
Summer Single Occupancy - Week	\$87.40	\$1.40	1.60%	\$88.80
<b><u>NSU</u></b>				
Traditional Halls				
Single Occupancy	\$2,007.05	\$31.10	1.55%	\$2,038.15
Double Occupancy	\$1,577.70	\$24.50	1.55%	\$1,602.20
Suites				
Single Occupancy	\$2,683.05	\$41.60	1.55%	\$2,724.65
Double Occupancy	\$2,120.05	\$32.90	1.55%	\$2,152.95
Triple Occupancy New				\$2,050.00
Quad Occupancy New				\$1,950.00
Summer				
Summer Double Occupancy- Week	\$89.60	\$1.40	1.56%	\$91.00
Summer Single Occupancy - Week	\$99.85	\$1.50	1.50%	\$101.35
Summer Double Occupancy - Suite - Week	\$120.30	\$1.90	1.58%	\$122.20
Summer Single Occupancy - Suite - Week	\$137.10	\$2.10	1.53%	\$139.20

FY16 Housing, Food Service, and Vehicle Registration Rates

April 1-2, 2015

Page 3 of 7

(Residence Hall Rates Continued)	FY15 Rate	\$ Increase	% Increase	FY16 Rate
<u>SDSM&amp;T</u>				
Traditional Halls				
Single Occupancy	\$1,873.90	\$29.00	1.55%	\$1,902.90
Double Occupancy	\$1,674.35	\$26.00	1.55%	\$1,700.35
Triple Occupancy	\$1,674.35	\$26.00	1.55%	\$1,700.35
Quad Occupancy	\$1,904.60	\$29.50	1.55%	\$1,934.10
Quad Deluxe	\$2,057.70	\$31.90	1.55%	\$2,089.60
Rocker Square Apartments				
Rocker Square II Apartment Single - Semester	\$2,706.00	\$41.90	1.55%	\$2,747.90
Rocker Square II Apartment Double - Semester	\$1,998.00	\$31.00	1.55%	\$2,029.00
Rocker Square I Apartment - Semester	\$2,806.00	\$43.50	1.55%	\$2,849.50
Summer				
Summer Double Occupancy- Week	\$118.75	\$1.80	1.52%	\$120.55
Summer Single Occupancy - Week	\$162.50	\$2.50	1.54%	\$165.00
<u>SDSU</u>				
Traditional Halls				
Single Occupancy				
Brown, Hansen, Waneta	\$2,312.05	\$35.80	1.55%	\$2,347.85
Binnewies, Pierson, Young	\$2,361.75	\$36.60	1.55%	\$2,398.35
Mathews	\$2,525.35	\$39.10	1.55%	\$2,564.45
Caldwell, Jackrabbit Village [Spencer, Thorne, & Abbott]	\$3,120.40	\$48.40	1.55%	\$3,168.80
Jackrabbit Grove [Ben Reifel, Hyde, Honors, & Schultz]	\$3,091.05	\$47.90	1.55%	\$3,138.95
Designed Single Jackrabbit Village	\$2,687.50	\$41.70	1.55%	\$2,729.20
Double Occupancy				
Brown, Hansen, Waneta	\$1,607.20	\$24.90	1.55%	\$1,632.10
Binnewies, Pierson, Young	\$1,770.05	\$27.40	1.55%	\$1,797.45
Mathews	\$1,892.60	\$29.30	1.55%	\$1,921.90
Caldwell, Jackrabbit Village	\$2,496.50	\$38.70	1.55%	\$2,535.20
Jackrabbit Grove	\$2,616.80	\$40.60	1.55%	\$2,657.40
University Apartments				
Meadows North & Meadows South	\$2,496.50	\$38.70	1.55%	\$2,535.20
State Court - Month	\$336.00	\$5.20	1.55%	\$341.20
Family 1BD/Month	\$445.15	\$6.90	1.55%	\$452.05
Family 2BD/Month	\$530.30	\$8.20	1.55%	\$538.50
Summer				
Summer Double Occupancy- Week	\$66.30	\$1.00	1.51%	\$67.30
Summer Single Occupancy - Week	\$88.85	\$1.40	1.58%	\$90.25
Summer Apartment - Week	\$131.75	\$2.00	1.52%	\$133.75

FY16 Housing, Food Service, and Vehicle Registration Rates

April 1-2, 2015

Page 4 of 7

(Residence Hall Rates Continued)	FY15 Rate	\$ Increase	% Increase	FY16 Rate
<b>USD</b>				
<b>Traditional Halls</b>				
Single Occupancy - (Norton, Burgess, Beede, Mickelson, Richardson, Olson)	\$2,389.65	\$37.00	1.55%	\$2,426.65
Double Occupancy (Norton, Burgess, Beede, Mickelson, Richardson, Olson)	\$1,962.85	\$30.40	1.55%	\$1,993.25
Triple Occupancy - (Norton, Burgess, Beede, Mickelson, Richardson, Olson)	\$1,683.95	\$26.10	1.55%	\$1,710.05
Double Room - Single Occupancy (Brookman)	\$2,424.10	\$37.60	1.55%	\$2,461.70
Double Room - Single Occupancy (Norton, Burgess, Beede, Mickelson, Richardson, Olson)	\$2,551.75	\$39.60	1.55%	\$2,591.35
Triple Room - Double Occupancy (Norton, Burgess, Beede, Mickelson, Richardson, Olson)	\$2,189.15	\$33.90	1.55%	\$2,223.05
<b>University Apartments</b>				
Single (McFadden)	\$2,903.35	\$45.00	1.55%	\$2,948.35
Coyote Village Apartment 2BD	\$3,636.85	\$56.40	1.55%	\$3,693.25
Coyote Village Apartment 4BD	\$3,012.25	\$46.70	1.55%	\$3,058.95
<b>Suites</b>				
Single Suite 2BD - (Coyote Village Super Suite)	\$3,415.75	\$52.90	1.55%	\$3,468.65
Single Suite 4BD (Coyote Village Super Suite)	\$2,846.55	\$44.10	1.55%	\$2,890.65
<b>Summer</b>				
Summer Double Occupancy- Week	\$103.35	\$1.60	1.55%	\$104.95
Summer Single Occupancy - Week	\$125.45	\$1.90	1.51%	\$127.35
Summer - Single (Norton, Burgess, Brookman, Beede, Mickelson, Richardson, Olson)	\$1,204.85	\$18.70	1.55%	\$1,223.55
Summer - Coyote Village Super Suite 2BD	\$683.15	\$10.60	1.55%	\$693.75
Summer - Coyote Village Super Suite 4BD	\$569.30	\$8.80	1.55%	\$578.10
Summer - Coyote Village Apartment 2BD	\$727.40	\$11.30	1.55%	\$738.70
Summer - Coyote Village Apartment 4BD	\$602.45	\$9.30	1.54%	\$611.75

**Food Service Plans**

Food Service rates are charged on a per semester basis to cover the costs of administering the food service plans on the university campus, either through a contract food service provider or self-operated. There are numerous food service plans available to students.

In FY06, the Board approved the guidelines of applying the “Meals Away From Home” CPI, used by the food service industry, when determining the rate increase for food service plans. The 2.55% CPI has been applied to all meal plan rates.

FY16 Housing, Food Service, and Vehicle Registration Rates

April 1-2, 2015

Page 5 of 7

The following table provides the review of the food service plan rates for FY16.

	<b>FY15 Plan Rate</b>	<b>FY15 Facility Fee</b>	<b>FY15 Total</b>	<b>\$ Increase</b>	<b>FY16 Plan Rate</b>
<b>BHSU</b>					
Yellow Jacket	\$1,308.70	\$201.30	\$1,510.00	\$43.50	\$1,553.50
Swarm 180	\$1,487.70	\$201.30	\$1,689.00	\$48.10	\$1,737.10
Suite Deal	\$712.85	\$103.90	\$816.75	\$25.85	\$842.60
<b>DSU</b>					
Big Blue	\$1,694.70	\$0.00	\$1,694.70	\$43.20	\$1,737.90
Dakota 150	\$1,355.10	\$0.00	\$1,355.10	\$34.55	\$1,389.65
Dakota 125	\$1,355.10	\$0.00	\$1,355.10	\$34.55	\$1,389.65
Trojan Basic	\$1,196.70	\$0.00	\$1,196.70	\$30.50	\$1,227.20
Trojan Advance	\$365.80	\$0.00	\$365.80	\$9.35	\$375.15
Trojan Flex	\$1,196.70	\$0.00	\$1,196.70	\$30.50	\$1,227.20
Trojan University Apts.	\$150.00	\$0.00	\$150.00	\$3.85	\$153.85
<b>NSU</b>					
Wolf 200	\$1,893.25	\$0.00	\$1,893.25	\$48.30	\$1,941.55
Wolf 150	\$1,644.20	\$0.00	\$1,644.20	\$41.95	\$1,686.15
Wolf 100	\$1,392.95	\$0.00	\$1,392.95	\$35.50	\$1,428.45
Wolf 75	\$1,279.10	\$0.00	\$1,279.10	\$32.60	\$1,311.70
Commuter Maroon	\$347.80	\$0.00	\$347.80	\$8.85	\$356.65
Commuter Gold	\$347.80	\$0.00	\$347.80	\$8.85	\$356.65
Second Year Flex	\$1,279.10	\$0.00	\$1,279.10	\$32.60	\$1,311.70
<b>SDSM&amp;T</b>					
Gold Rush	\$1,655.00	\$49.65	\$1,704.65	\$43.45	\$1,748.10
Hardrocker 160	\$1,465.00	\$43.95	\$1,508.95	\$38.45	\$1,547.40
Hardrocker 125	\$1,465.00	\$43.95	\$1,508.95	\$38.45	\$1,547.40
Hardrocker 75	\$846.00	\$25.40	\$871.40	\$22.20	\$893.60
Hardrocker Flex	\$1,000.00	\$30.00	\$1,030.00	\$26.25	\$1,056.25
Rocker Square Flex	\$500.00	\$15.00	\$515.00	\$13.15	\$528.15
50/50	\$390.00	\$11.70	\$401.70	\$10.25	\$411.95
25/25	\$200.00	\$6.00	\$206.00	\$5.25	\$211.25
<b>SDSU</b>					
Premier	\$1,701.40	\$184.10	\$1,885.50	\$48.10	\$1,933.60
150 Block	\$1,327.70	\$184.10	\$1,511.80	\$38.55	\$1,550.35
75 Block	\$1,327.70	\$184.10	\$1,511.80	\$38.55	\$1,550.35
Gold Flex	\$1,701.40	\$184.10	\$1,885.50	\$48.10	\$1,933.60
Silver Flex	\$1,327.70	\$184.10	\$1,511.80	\$38.55	\$1,550.35
Bronze Flex	\$1,141.70	\$184.10	\$1,325.80	\$33.80	\$1,359.60
West Flex	\$663.90	\$184.10	\$848.00	\$21.65	\$869.65

FY16 Housing, Food Service, and Vehicle Registration Rates

April 1-2, 2015

Page 6 of 7

	<b>FY15 Plan Rate</b>	<b>FY15 Facility Fee</b>	<b>FY15 Total</b>	<b>\$ Increase</b>	<b>FY16 Plan Rate</b>
<b>USD</b>					
Yote Pack 55	\$1,336.05	\$84.40	\$1,420.45	\$36.20	\$1,456.65
Yote Pack 70	\$1,518.10	\$84.40	\$1,602.50	\$40.85	\$1,643.35
Yote Pack 80	\$1,468.60	\$84.40	\$1,553.00	\$39.60	\$1,592.60
Yote Pack 120	\$1,444.55	\$84.40	\$1,528.95	\$39.00	\$1,567.95
Coyote 10	\$1,336.00	\$84.40	\$1,420.40	\$36.20	\$1,456.60
Coyote 17	\$1,679.75	\$84.40	\$1,764.15	\$45.00	\$1,809.15
Paw Power Pack	\$1,679.75	\$84.40	\$1,764.15	\$45.00	\$1,809.15
Paw Pleaser (Flex A)	\$1,336.10	\$84.40	\$1,420.50	\$36.20	\$1,456.70
Paw Pride (Flex B)	\$739.60	\$46.65	\$786.25	\$20.05	\$806.30
Paw Print (Flex C)	\$369.20	\$23.60	\$392.80	\$10.00	\$402.80

Freshman students are required to carry specific plans at some of the schools. The institutions have identified which meal plan all freshmen living on campus must purchase their first semester.

BHSU	Yellow Jacket	\$1,553.50
DSU	Dakota 125	\$1,389.65
NSU	Wolf 150	\$1,686.15
SDSMT	Hardrocker 125	\$1,510.05
SDSU	Silver Flex	\$1,550.35
USD	Yote Pack 80	\$1,592.60

**Vehicle Registration**

Vehicle registration fees are assessed to all students and faculty that choose to park on the university properties. Vehicle Registration Fees have been inflated by CPI and rounded to the nearest dollar.

BHSU requests a \$10.00 increase above inflation for the annual rate to cover the minimum wage increase and the additional work study students in the Public Safety Office.

DSU requests an additional \$10.00 above inflation on the annual registration fee. The DSU Parking Committee (comprised of students, faculty, and staff) recommends reducing the percentage that these permits are oversold and increasing the rate to compensate.

NSU is requesting that the cost of the annual parking permit be increased \$10 in addition to the standard CPI increase. In 2011, the Washington Street Parking Lot was rebuilt at a total cost of nearly \$800,000. Cash reserves were used to fund this project and future parking fee revenues were committed as the source of funds to replenish those reserves. The revenue from

parking fees is also used for yearly lot maintenance. Excess funds are then used to repay the cost of the parking lot project.

Based on current revenues, it will take another eleven years to pay back the cost of the Washington Street Parking Lot. While the additional increase of \$10 per permit does not generate a significant amount of revenue, the funds will help expedite the repayment of the parking lot project while still keeping parking permits affordable to students.

SDSM&T has submitted a request to restructure their vehicle registration rates to add a secondary vehicle option and to reduce the annual motorcycle rates as outlined below. All primary vehicle registrations will be at the \$114 annual rate.

SDSM&T	<b>FY15 Rate</b>	<b>CPI</b>	<b>Above CPI</b>	<b>FY16 Rate</b>
Automobile - Annual Primary Vehicle	\$102.00	\$2.00	\$10.00	\$114.00
Automobile - Annual Secondary Vehicle	\$102.00	\$2.00	-\$89.00	\$15.00
Motorcycle - Annual Primary Vehicle	\$102.00	\$2.00	-\$69.00	\$35.00
Motorcycle - Annual Secondary Vehicle	\$102.00	\$2.00	-\$89.00	\$15.00
Commuter - Annual	\$102.00	\$2.00	\$10.00	\$114.00

SDSU requests a \$10.00 increase above inflation to address parking lot maintenance and repair needs. Several parking lots are reaching their expected useful life and continue to deteriorate. Absent the fee increase, parking lot conditions will continue to deteriorate faster than existing resources will allow them to be replaced and adequately maintained.

USD requests a \$10.00 increase above inflation. The revenue from this fee is used to maintain and replace parking lots across campus. Annual maintenance includes expenditures such as snow removal, sealing/fixing cracks and potholes, restriping and lighting replacement. In addition to annual maintenance, annual replacement cost is estimated at \$715,000, based on a 30-year useful life. There are a number of parking lots constructed in excess of 40 years ago.

Attachment I provides the proposed FY16 rate schedule for residence halls and meal plans.

**South Dakota Board of Regents**  
**FY16 Residence Hall, Food Service Plans and Vehicle Registration Schedule**

	<u>BHSU</u>	<u>DSU</u>	<u>NSU</u>	<u>SDSM&amp;T</u>	<u>SDSU</u>	<u>USD</u>
<b>Residence Hall Rates</b>						
<b>Traditional Halls</b>						
Single Occupancy	\$2,194.40	\$2,054.10	\$2,038.15	\$1,902.90	\$2,347.85	
Single Occupancy (Crow Peak)	\$3,400.00					
Single - (Binnewies, Pierson, Young, Norton, Burgess, Beede, Mickelson, Richardson, Olson)					\$2,398.35	\$2,426.65
Single - (Mathews)					\$2,564.45	
Single - (Caldwell, Jackrabbit Village[Spencer, Thorne, & Abbott])					\$3,168.80	
Designed Single - (Jackrabbit Grove [Ben Reifel, Hyde, Honors, & Schultz])					\$3,138.95	
Designed Single - (Jackrabbit Village)					\$2,729.20	
Double Occupancy	\$1,680.35	\$1,640.55	\$1,602.20	\$1,700.35	\$1,632.10	
Double Occupancy (Crow Peak)	\$2,400.00					
Double - (Binnewies, Pierson, Young ), (Norton, Burgess, Beede, Mickelson, Richardson, Olson)					\$1,797.45	\$1,993.25
Double - (Mathews)					\$1,921.90	
Double - (Caldwell, Jackrabbit Village)					\$2,535.20	
Double - (Jackrabbit Grove)					\$2,657.40	
Double Room - Single Occupancy	\$2,456.55					
Triple Occupancy		\$1,362.20		\$1,700.35		
Triple Occupancy - (Norton, Beede, Mickelson, Richardson, Olson)						\$1,710.05
Quad Occupancy				\$1,934.10		
Quad Deluxe				\$2,089.60		
Double Room - Single Occupancy - (Brookman)						\$2,461.70
Double Room - Single Occupancy - (Norton, Burgess, Beede, Mickelson, Richardson, Olson)						\$2,591.35
Triple Room - Double Occupancy - (Norton, Beede, Mickelson, Richardson, Olson)						\$2,223.05
<b>University Apartments</b>						
University Apartments		\$1,984.85				
University Apartments - Single Occupancy	\$2,850.05					\$2,948.35
University Apartments - Double Occupancy	\$2,176.40					
University Apartments - Suite Double - Single Occupancy	\$3,195.00					
Meadows North & Meadows South					\$2,535.20	
State Court - Month					\$341.20	
Family 1BD/Month					\$452.05	
Family 2BD/Month	\$1,510.30				\$538.50	
Single - McFadden						
Rocker Square II Apartment Single - Semester				\$2,747.90		
Rocker Square II Apartment Double - Semester				\$2,029.00		
Rocker Square I Apartment - Semester				\$2,849.50		
Coyote Village Apartment 2BD						\$3,693.25
Coyote Village Apartment 4BD						\$3,058.95
<b>Suites</b>						
Single Occupancy			\$2,724.65			
Double Occupancy			\$2,152.95			
Triple Occupancy			\$2,050.00			
Quad Occupancy			\$1,950.00			
Single Suite 2BD (Coyote Village Super Suite 2BD)						\$3,468.65
Single Suite 4BD (Coyote Village Super Suite 4BD)						\$2,890.65
<b>Summer</b>						
Summer Double Occupancy- Week	\$108.85	\$72.30	\$91.00	\$120.55	\$67.30	\$104.95
Summer Single Occupancy - Week	\$162.45	\$88.80	\$101.35	\$165.00	\$90.25	\$127.35
Summer Single Occupancy - (Norton, Burgess, Brookman, Beede, Mickelson, Richardson, Olson)						\$1,223.55
Summer Double Occupancy - Suite - Week			\$122.20			
Summer Single Occupancy - Suite - Week			\$139.20			
Summer Apartment					\$133.75	
Summer - Coyote Village Super Suite 2BD						\$693.75
Summer - Coyote Village Super Suite 4BD						\$578.10
Summer - Coyote Village Apartment 2BD						\$738.70
Summer - Coyote Village Apartment 4BD						\$611.75

	<u>BHSU</u>	<u>DSU</u>	<u>NSU</u>	<u>SDSM&amp;T</u>	<u>SDSU</u>	<u>USD</u>
<b>Food Service Plans for Residence Halls</b>						
Yellow Jacket	\$1,548.50					
Swarm 180	\$1,732.10					
Suite Deal	\$837.60					
Big Blue		\$1,737.90				
Dakota 150		\$1,389.65				
Dakota 125		\$1,389.65				
Trojan Basic		\$1,227.20				
Trojan Advance		\$375.15				
Trojan Flex		\$1,227.20				
Trojan Univ. Apartments		\$153.85				
Wolf 200 - 200 Meals per Semester			\$1,941.55			
Wolf 150 - 150 Meals per Semester			\$1,686.15			
Wolf 100 - 100 Meals per Semester			\$1,428.45			
Wolf 75 - 75 Meals per Semester			\$1,311.70			
Commuter Maroon - 30 Meals per Semester			\$356.65			
Commuter Gold			\$356.65			
Second Year Flex			\$1,311.70			
Gold Rush				\$1,748.10		
Hardrocker 160				\$1,547.40		
Hardrocker 125				\$1,547.40		
Hardrocker 75				\$893.60		
Hardrocker Flex				\$1,056.25		
Rocker Square Flex				\$528.15		
50/50				\$411.95		
25/25				\$211.25		
Premier					\$1,933.60	
150 Block					\$1,550.35	
75 Block					\$1,550.35	
Gold Flex					\$1,933.60	
Silver Flex					\$1,550.35	
Bronze Flex					\$1,359.60	
West Flex					\$869.65	
Yote Pack 55 (Coyote Block 55)						\$1,456.65
Yote Pack 70						\$1,643.35
Yote Pack 80 (Coyote Block 80)						\$1,592.60
Yote Pack 120						\$1,567.95
Coyote 10						\$1,456.60
Coyote 17						\$1,809.15
Paw Power Pack						\$1,809.15
Paw Pleaser (Flex A)						\$1,456.70
Paw Pride (Flex B)						\$806.30
Paw Print (Flex C)						\$402.80
<b>Vehicle Registration</b>						
Automobile - Annual	\$89.00	\$61.00	\$70.00	\$114.00	\$148.00	\$138.00
Automobile - Annual Secondary Vehicle				\$15.00		
Automobile - Annual - University Centers	\$31.00					\$30.00
Motorcycle - Annual				\$35.00	\$33.00	\$43.00
Motorcycle - Annual Secondary Vehicle				\$15.00		
Reserved - Annual					\$276.00	\$266.00
Commuter - Annual		\$33.00		\$114.00	\$148.00	
Remote - Annual					\$67.00	\$74.00
Remote - East - Annual					\$51.00	
Remote - Gravel - Annual					\$5.00	
Gated - Per Hour					\$2.00	