

**SOUTH DAKOTA BOARD OF REGENTS**

**Budget and Finance**

**AGENDA ITEM: 7 – H**  
**DATE: March 29-30, 2023**

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**SUBJECT**

**FY23 General Bill Amendments**

**CONTROLLING STATUTE, RULE, OR POLICY**

[SDCL § 4-7-13](#) – Legislative adoption of financial plan for each year.  
[BOR Policy 5:19](#) – System Funding

**BACKGROUND / DISCUSSION**

Amendments to the FY23 general bill are found in HB1049, which has been approved by the Legislature and sent to the Governor for signature. The portion of the bill relating to the Board of Regents (BOR) is provided in the table below. Any changes in the bill are considered one-time and are not base budget adjustments.

**IMPACT AND RECOMMENDATIONS**

With revised on-going revenues increased by 8.2% for FY23, the Legislature was able to grant a number of one-time general fund appropriations within HB1049. Two of the BOR’s FY24 budget priorities were provided significant funding: \$18,148,600 for deferred M&R and \$5,106,000 for cybersecurity upgrades. An additional \$1,341,558 in utility dollars was also appropriated based on revised utility projections as well as \$25,000 to address the anticipated financial impact of SB118, which allows for reduced tuition for Pre-K teachers. The South Dakota Opportunity Scholarship appropriation was decreased by \$575,000 due to a decline in utilization. USD received \$281,500 for half a year of funding for the South Dakota Small Business Development Center (SBDC) and the South Dakota APEX Accelerator (APEX or PTAC).

<b><u>FY23 GENERAL BILL AMENDMENTS (HB1049)</u></b>					
<b>INSTITUTION</b>	<b>DESCRIPTION</b>	<b>GENERAL</b>	<b>FEDERAL</b>	<b>OTHER</b>	<b>TOTAL</b>
BOR	DEFERRED M&R	\$18,148,600			\$18,148,600
BOR	SD OPPORTUNITY SCHOLARSHIP	(\$575,000)			(\$575,000)
BOR	CYBERSECURITY UPGRADES	\$5,106,000			\$5,106,000
BOR	PRE-K REDUCED TUITION	\$25,000			\$25,000
ALL CAMPUSES	UTILITIES ADJUSTMENTS	\$1,341,558			\$1,341,558
USD	HALF YEAR FUNDING FOR SBDC/PTAC	\$281,500			\$281,500
<b>TOTAL</b>		<b>\$24,327,656</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,327,656</b>

**ATTACHMENTS**

None

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**INFORMATIONAL ITEM**