

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 10 – H (2)

DATE: June 22-23, 2022

SUBJECT

USD Discovery District Annual Meeting

CONTROLLING STATUTE, RULE, OR POLICY

[SDCL chapter 5-29](#) – Research Parks

BACKGROUND / DISCUSSION

The Board’s June meeting serves as the time and place for the USD Research Park, Inc. (dba USD Discovery District) annual meeting. The annual meeting is when the Board appoints directors to the Board of Directors of the USD Discovery District. The current makeup of the Board of Directors is set forth in Attachment I. There are three terms set to expire in 2022, which are currently occupied by Russell Olson, Paul Hanson, and Kevin Schieffer. The Board of Directors recommends and requests Tim Rave, Michelle Bruhn, and Bobbie Tibbetts be appointed for 3-year terms to fill the vacancies caused by the expired terms. Michelle Bruhn is the Executive Vice President and Chief Financial Officer at Sanford Health and will replace Paul Hanson as the Sanford representative on the board. Tim Rave’s reputation and standing precede him with this Board, and Bobbie Tibbetts is with Bender Commercial and will replace Russell Olson who has served the maximum number of terms allowed.

IMPACT AND RECOMMENDATION

The Board of Directors recommends and requests the Member (BOR) take the following action:

- Appoint Tim Rave, Michelle Bruhn and Bobbie Tibbetts to serve three-year terms on the Board of Directors of the USD Discovery District.

ATTACHMENTS

Attachment I – USD Discovery District Board of Directors

DRAFT MOTION 20220622_10-H(2):

I move to appoint Tim Rave, Michelle Bruhn and Bobbie Tibbetts, to serve three-year terms on the Board of Directors of the USD Discovery District.



2022 Board of Directors

3 Year Term – Expires 2024

Mayor Paul TenHaken, City of Sioux Falls
 Kim Patrick, Sanford Health
 Mark Mickelson, Mickelson & Company

3 Year Term – Expires 2023

Bob Sutton, President & CEO, Avera Health
 Dr. Dave Kapaska, formerly Avera Health
 Deb Peters, Primacy Strategy Group
 Jim Abbott

3 Year Term – Expires 2022

Russell Olson, Sec./Treas., Heartland
 Paul Hanson, Sanford USD
 Kevin Schieffer

Ex-Officio, Voting

Sheila Gestring, Chair, University of South Dakota
 Dr. Brian Maher, SD BOR

Ex-Officio, Non-Voting

Sioux Falls Development Foundation President/CEO, Bob Mundt
 USD Vice Pres. for Research, Dr. Dan Engebretson
 USD Dean of Beacom School of Business, Dr. Venky Venkatachalam
 USD GEAR Center Director, Open
 South Dakota Board of Regents Chief of Staff & General Counsel, Nathan Lukkes
 South Dakota Governor's Office of Economic Development, Open