

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 5 – M
DATE: October 6-7, 2021

SUBJECT

SDSU Naming Request – First Bank & Trust Arena

CONTROLLING STATUTE, RULE, OR POLICY

[BOR Policy 1:27](#) – Naming of Institutional Facilities, Programmatic Units or Funded Academic Honors

BACKGROUND / DISCUSSION

South Dakota State University (“SDSU”) requests authorization to name the Frost Basketball Arena, located within the Stanley J. Marshall Center along Jackrabbit Avenue, Brookings, SD, as the “First Bank & Trust Arena”.

The naming is in recognition of First Bank & Trust’s contribution to the development and well-being of SDSU, as well as its monetary contributions of \$20 million, which is instrumental in SDSU’s ability to renovate, construct, and operate Phase 2 of the Stanley J. Marshall Center Additions & Renovations. The the proposed name would be become effective upon completion of the project, with an end date of forty years from completion of project.

Board Policy No. 1:27 states the pertinent standards:

- 2. When naming a facility or programmatic unit for a person, family, or organization where there is a gift to the institution, consideration shall be given to the following factors:
 - A. the significance of the gift to the likely realization or success of a facility project or programmatic unit, based on the following guidelines:
 - i. A name proposed for a new facility or a facility to be renovated so as to recognize a gift to the institution may be considered when the gift represents a substantial component of the projects' total cost.
 - ...
 - v. Before recommending a name in honor of an individual, corporate, or commercial entity, institutions must avoid any

(Continued)

DRAFT MOTION 20211006_5-M:

I move to approve the request from SDSU to rename the Frost Arena within the Stanley J. Marshall Center, as presented in Attachment I.

appearance of commercial influence or conflict of interest by taking additional due diligence. The naming for an individual associated with a corporation should be handled as any naming for an individual.

...

- B. the urgency or need for the project or program, or continuing support for the program,
 - C. the standing of the individual, family, or entity in the community or profession,
 - D. the nature and duration of the relationship of the proposed honoree to the university.
3. Prior to recommending to the Board the naming of a facility or programmatic unit for a person, family or organization, the president or superintendent shall have a reasonable assurance that:
- A. the proposed name will bring additional honor and distinction to the institution,
 - B. the recognition implied by the naming is appropriate for the behavior exhibited by the individual, family, or organization, and
 - C. any philanthropic commitments connected with the naming can be realized.

IMPACT AND RECOMMENDATIONS

The naming request from SDSU meets the requirements of Board Policy 1:27, and therefore, Board staff recommends approval.

ATTACHMENTS

Attachment I – Naming Request Form



South Dakota Board of Regents

Naming Request Form

Request for Naming of Campus Facilities, Programmatic Units, or Funded Academic Honors

Please send this completed form to BORSEC@sdbor.edu .

Date Request Submitted: 9/21/2021

Name of Institution: South Dakota State University

Current Name: Frost Arena

Proposed Name: First Bank & Trust Arena

Effective Date and Duration of Proposed Name: Effective upon completion of project, with end date of 40 years from completion of project

Location on Campus: Stanley J. Marshall Center along Jackrabbit Avenue

Purpose of Facility, Space, or Program to be Named: The facility, part of the Stanley J. Marshall Center, serves as the university's venue for its home basketball games, as well as other athletic and non-athletic events.

If the naming request is the result of a gift, is the institution currently in possession of the gift? : Agreement signed

If the naming request is the result of a gift agreement that provides the donor the right to name the facility, when and how was the Board apprised of such an agreement in advance? (Please submit the gift agreement with this form.)

The signed gift agreement is attached.

Rationale for Proposed Name (Include in the space below, or attach documentation):

The naming is in recognition of First Bank & Trust's contribution to the development and well-being of SDSU, as well as their monetary contributions of \$20 million to the institution, as set forth in a gift agreement between the parties. This has resulted in the ability to renovate, construct, and operate Phase 2 of the Stanley J. Marshall Center Additions & Renovations. The effective date of the proposed name would be effective upon completion of the project, with an end date of forty years from completion of project.

Authorization for Use of Name

I, the undersigned, authorize the use of my name for the proposed naming request specified above.



 Signature

9/21/21

 Date

Kevin A. Tetzloff

 Printed Name

Campus Authorization of Naming Request

I, the undersigned President/Superintendent, have a reasonable assurance that the proposed name will bring additional honor and distinction to the institution, the recognition implied by naming is appropriate for the behavior exhibited by the individual, family, or organization, and any philanthropic commitments connected with the naming can be realized. I certify that this naming request meets the criteria required by Board of Regents Policy 1:27, which key requirements are stated below:

1. When naming a facility or programmatic unity for a person, family, or organization where there is no gift, the proposed honoree shall have achieved distinction in one or more of the following ways:
 - a. Serving the university in an academic or administrative capacity with high distinction, or
 - b. By contributing in other exceptional ways to the welfare and reputation of the university, to education, or the community in general.

OR

2. When naming a facility or programmatic unit for a person, family, or organization where there is a gift to the institution, consideration has been given to the following factors:
 - a. The significance of the gift to the likely realization or success of a facility project or programmatic unit, based on the following guidelines:
 - i. A name proposed for a new facility or a facility to be renovated so as to recognize a gift to the institution may be considered when the gift represents a substantial component of the projects' total cost.
 - ii. A name proposed for an existing but presently untitled facility so as to recognize a gift to the institution may be considered when the gift represents a significant proportion of the value of the facility.
 - iii. A name may be proposed for a programmatic unit to recognize an endowed gift to the institution if the gift is similar to donations received for comparable naming at peer institutions, provided that any associated endowment will be sufficient to sustain the program or a substantial portion of it, since the naming shall be in effect for the life of the program.
 - iv. If a fund raising drive or a contractual agreement may involve naming that is subject to Board approval, the Board must be apprised of such initiatives in advance.
 - v. Before recommending a name in honor of an individual, corporate, or commercial entity, institutions must avoid any appearance of commercial influence or conflict of interest by taking additional due diligence. The naming for an individual associated with a corporation should be handled as any naming for an individual.
 - a. Corporate names may be used to designate individual rooms or suites of rooms, as well as endowed chairs and professorships. Plaques in public spaces within buildings may recognize the contributions of corporations. The size, design, and wording of plaques and other signs that acknowledge corporate generosity and express institutional appreciation should be modest in size and appropriate to the public university or school setting.
 - b. the urgency or need for the project or program, or continuing support for the program,
 - c. the standing of the individual, family, or entity in the community or profession,
 - d. the nature and duration of the relationship of the proposed honoree to the university.



 President/Superintendent Signature

9-21-21

 Date