SUBJECT
FY18 University Scholarships Report

CONTROLLING STATUTE, RULE, OR POLICY
BOR Policy 3:15.6

BACKGROUND / DISCUSSION
BOR Policy 3:15.6 requires the Board Office to track and report on university fund sources that are used for scholarships. These general university scholarships may be funded from advertising revenue, facility rentals, extra-curricular concession profits, vending profits, business related profits with the exception of the Auxiliary System, trademark royalties, camp profits, ticket sales, late payment fees, tuition remission, and donations. In addition to the general scholarships, the universities award housing scholarships that cover up to 50% of the current double occupancy rate. The campuses however must make the Auxiliary System whole. Universities may use general activity fees (GAF) and tuition funds to cover the scholarship costs.

IMPACT AND RECOMMENDATIONS
Attachment I is a listing of the fund sources and amounts used by each of the campuses to fund their institutional scholarships.

ATTACHMENTS
Attachment I – Institutional Funds Used for Scholarships
# South Dakota Board of Regents
## Institutional Funds Used for Scholarships
### FY18

<table>
<thead>
<tr>
<th>USD</th>
<th>SDSMT</th>
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<tbody>
<tr>
<td>Athletic Revenue $1,659,651</td>
<td>Tuition $18,660</td>
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<tr>
<td>NCAA and Summitt League $518,140</td>
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<tr>
<td>Tuition $363,629</td>
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<tr>
<td>GAF $325,533</td>
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<tr>
<td>Fundraising $225,482</td>
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<tr>
<td>Rental Income (Athletic Facilities) $140,093</td>
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<tr>
<td>Corporate $50,779</td>
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<tr>
<td>Music Camp Fees $47,150</td>
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<tr>
<td>Concession $46,032</td>
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<tr>
<td>Vending $42,132</td>
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<tr>
<td>Other Aux Business Income $39,000</td>
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<tr>
<td>Camp Profits $28,991</td>
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<tr>
<td>Dept Fundraising $100</td>
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<tr>
<td><strong>Total</strong> $3,486,712</td>
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<table>
<thead>
<tr>
<th>SDSU</th>
<th>BHSU</th>
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<tbody>
<tr>
<td>Tuition Remission $1,550,700</td>
<td>Late Payment Fee $135,417</td>
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<tr>
<td>NCAA and Summitt League $1,256,784</td>
<td>Donations $30,000</td>
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<tr>
<td>Late Payment Fees $499,108</td>
<td>Vending $19,420</td>
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<tr>
<td>Bookstore $350,000</td>
<td>BHRC Rent $6,650</td>
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<tr>
<td>Vending and Laundry $267,925</td>
<td><strong>Total</strong> $191,487</td>
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<tr>
<td>Logo Licensing $202,225</td>
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<tr>
<td>Summer Theatre $72,450</td>
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<tr>
<td>GAF $50,850</td>
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<tr>
<td>Dept Fundraising $42,131</td>
<td></td>
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<tr>
<td>Late Payment Fees $24,000</td>
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<tr>
<td>Dairy Plant Sales $9,125</td>
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<tr>
<td>Dept Revenue $500</td>
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<tr>
<td><strong>Total</strong> $4,325,798</td>
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