

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 8 – H (3)

DATE: June 26-27, 2019

SUBJECT

FY18 University Scholarships Report

CONTROLLING STATUTE, RULE, OR POLICY

[BOR Policy 3:15.6](#)

BACKGROUND / DISCUSSION

BOR Policy 3:15.6 requires the Board Office to track and report on university fund sources that are used for scholarships. These general university scholarships may be funded from advertising revenue, facility rentals, extra-curricular concession profits, vending profits, business related profits with the exception of the Auxiliary System, trademark royalties, camp profits, ticket sales, late payment fees, tuition remission, and donations. In addition to the general scholarships, the universities award housing scholarships that cover up to 50% of the current double occupancy rate. The campuses however must make the Auxiliary System whole. Universities may use general activity fees (GAF) and tuition funds to cover the scholarship costs.

IMPACT AND RECOMMENDATIONS

Attachment I is a listing of the fund sources and amounts used by each of the campuses to fund their institutional scholarships.

ATTACHMENTS

Attachment I – Institutional Funds Used for Scholarships

INFORMATIONAL ITEM

**South Dakota Board of Regents
Institutional Funds Used for Scholarships
FY18**

USD	
Athletic Revenue	\$1,659,651
NCAA and Summitt League	\$518,140
Tuition	\$363,629
GAF	\$325,533
Fundraising	\$225,482
Rental Income (Athletic Facilities)	\$140,093
Corporate	\$50,779
Music Camp Fees	\$47,150
Concession	\$46,032
Vending	\$42,132
Other Aux Business Income	\$39,000
Camp Profits	\$28,991
Dept Fundraising	\$100
	\$3,486,712

SDSU	
Tuition Remission	\$1,550,700
NCAA and Summitt League	\$1,256,784
Late Payment Fees	\$499,108
Bookstore	\$350,000
Vending and Laundry	\$267,925
Logo Licensing	\$202,225
Summer Theatre	\$72,450
GAF	\$50,850
Dept Fundraising	\$42,131
Late Payment Fees	\$24,000
Dairy Plant Sales	\$9,125
Dept Revenue	\$500
	\$4,325,798

SDSMT	
Tuition	\$18,660

NSU	
Vending	\$41,500
Tuition	\$35,490
	\$76,990

BHSU	
Late Payment Fee	\$135,417
Donations	\$30,000
Vending	\$19,420
BHRC Rent	\$6,650
	\$191,487

DSU	
GAF	\$30,638
Late Payment Fee	\$18,500
Athletic Revenue	\$10,453
Rental Income	\$1,750
Program Revenue	\$1,000
	\$62,341