

**SOUTH DAKOTA BOARD OF REGENTS**

**Budget and Finance**  
**Consent**

**AGENDA ITEM: 5 – M**  
**DATE: June 26-27, 2019**

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**SUBJECT**

**ADRDL Title Transfer Resolution**

**CONTROLLING STATUTE, RULE, OR POLICY**

SDCL [5-2-11](#)  
[SB40](#) from the 2019 Legislative Session

**BACKGROUND/DISCUSSION**

The South Dakota Building Authority issued the South Dakota Building Authority Revenue Bonds, Series 2017A, a portion of the proceeds of which will be applied to fund the reconstruction, renovation, modernization, furnishing and equipping facilities and related infrastructure at the existing buildings known as the Animal Disease Research and Diagnostic Laboratory located at South Dakota State University, including replacing the outside skin of the two existing buildings, replacing the air handling system, renovating the labs, architecture, engineering and bonding services, all authorized by and pursuant to [SB40](#) of the 2019 Session by the Legislature. To effectuate the aforementioned ADRDL renovation, SDSU now desires to complete the transaction authorized by the foregoing legislation.

**IMPACT AND RECOMMENDATION**

SDSU requests the Board of Regents adopt the Resolution set forth in Attachment I requesting the Commissioner of School and Public Lands proceed with the real property transaction as stated in [SB40](#) from the 2019 Legislative Session.

Staff recommends approval.

**ATTACHMENTS**

Attachment I – Resolution Requesting Title Transfer and Preparation of Documents

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**DRAFT MOTION 20190626\_5-M:**

I move to approve and adopt the Resolution set forth in Attachment I, requesting the Commissioner of School and Public Lands to proceed with the real property transaction as stated therein.

**RESOLUTION**

**Resolution requesting the transfer of title to the Animal Disease Research and Diagnostic Laboratory building to the Animal Industry Board as authorized by SB 40 from the 2019 Legislative Session.**

The South Dakota Board of Regents (hereinafter referred to as “BOR”), on behalf of South Dakota State University, pursuant to the authority vested in the BOR under SDCL § 5-2-11 and SB 40 from the 2019 Legislative Session hereby requests the Commissioner of School and Public Lands to take all lawful actions necessary and authorized to effectuate the transfer of title to the existing Animal Disease Research and Diagnostic Laboratory building, described therein, to the Animal Industry Board, in accordance with provisions thereof, and draw up all necessary documents and to forward them to the Governor to request their execution in order to complete the title transfer described therein. This resolution shall also serve to ratify, request and/or approve any and all documents, transactions and/or actions necessary to effectuate the transactions contemplated herein.

Dated this \_\_\_\_ day of June, 2019

SOUTH DAKOTA BOARD OF REGENTS

By \_\_\_\_\_

Kevin V. Schieffer

President

Certification:

I have compared the foregoing with an action taken by the Board of Regents at its meeting conducted on the \_\_\_\_ day of June, 2019, and I hereby certify that the same is a true, correct, and complete copy thereof and that the same has not been rescinded.

Dated this \_\_\_\_ day of June, 2019

SOUTH DAKOTA BOARD OF REGENTS

By \_\_\_\_\_

James Morgan

Secretary