

**SOUTH DAKOTA BOARD OF REGENTS**

**Budget and Finance**

**REVISED  
AGENDA ITEM: 6 – B  
DATE: August 7-8, 2019**

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**SUBJECT**

**FY21 Budget Request**

**CONTROLLING STATUTE, RULE, OR POLICY**

[SDCL 4-7-7](#) Annual Budget Estimates Submitted by Budget Unit

**BACKGROUND / DISCUSSION**

The Board deliberated the FY21 base budget request during their planning retreat on August 7<sup>th</sup>. The narratives and budget detail for all of the priorities can be found in Board item 2-E. The Board agreed to move forward with the following budget priorities:

- The Dakota’s Promise Scholarship with a campus funding match;
- A general fund M&R request that would fund maintenance and repair at 2% of the FY20 replacement values;
- General fund requests for the BHSU Native American Student Success and the NSU American Indian Circle Program proposals;
- One-time funding requests for the SDSU Rural Veterinary Medical Education program and the DSU Cyber Cync Incubator and Entrepreneurial Center; and
- Capital project requests for the USD Health Sciences Building and the remodel of the SDSM&T Ascent Innovation Building.

The Board’s FY21 budget priorities are summarized in the attachment. The request represents a 3.7% increase in our general fund base, not including the state salary package which we are directed not to include in the request. Any needs for federal and other expenditure authority, full-time equivalent (FTE), additional South Dakota Opportunity Scholarship funding, post-secondary scholarship funding, lease payment adjustments and utility funding adjustments will also be included in the budget request.

**IMPACT AND RECOMMENDATIONS**

The Board of Regents budget must be provided to the Bureau of Finance and Management by August 31<sup>st</sup> along with all detailed justifications and narrative support.

**ATTACHMENTS**

Attachment I – FY21 Budget Summary

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**MOTION 20190808\_6-B:**

I move to approve the FY21 Budget Request to include the priorities identified in the attachment, to direct the staff to prepare and submit the FY21 Budget Request detail and justification to the Bureau of Finance and Management, and to refine any budget request figures and narratives as necessary. Any needs for federal and other expenditure authority, full-time equivalent (FTE), South Dakota Opportunity Scholarship, post-secondary scholarship, lease payments and utility adjustment requests should be included.

<b>South Dakota Board of Regents FY21 Board of Regents General Fund Budget Request</b>			
<b>Priorities</b>			
	<b>Base Funding Requests</b>	<b>General</b>	<b>FTE</b>
1	The Dakota Promise	\$2,000,000	0.0
2	General Fund M&R	\$5,892,054	0.0
3	BHSU - Native American Student Success	\$249,872	2.8
4	NSU - American Indian Circle Program	\$154,577	2.0
	<b>Total FY21 Base Budget Request</b>	<b>\$8,296,503</b>	<b>4.8</b>
		<b>General</b>	<b>FTE</b>
	<b>FY20 Base Funding</b>	\$224,222,581	5,236.2
	<b>FY21 Base Funding Request</b>	\$232,519,084	5,241.0
	Percent Base Change	3.7%	0.1%
	<b>FY21 One-Time Funding Requests</b>		
1	SDSU - Rural Veterinary Medical Education	\$275,000	0.0
2	DSU - Cyber Cync Incubator and Entrepreneurial Center	\$396,073	1.0
	<b>FY21 One-Time Funding Requests</b>	<b>\$671,073</b>	<b>1.0</b>
	<b>FY21 Capital Project Requests</b>		
1	USD - Health Sciences Building	\$10,000,000	0.0
2	USD - Ascent Innovation Building Remodel	\$2,000,000	0.0
	<b>FY21 Capital Project Requests</b>	<b>\$12,000,000</b>	<b>0.0</b>