

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 7 – A

DATE: April 2-4, 2019

SUBJECT

FY19 General Bill Amendments

CONTROLLING STATUTE, RULE, OR POLICY

[SDCL 4-7-13](#) – Legislative adoption of financial plan for each year.

[BOR Policy 5:19](#) – System Funding

BACKGROUND / DISCUSSION

Amendments to the FY19 general bill are contained in SB180 which has been approved by the legislature and signed by the Governor. The portion of the bill relating to the Board of Regents is provided in the table below. Any changes in the bill are considered one-time and are not base-budget adjustments.

IMPACT AND RECOMMENDATIONS

SB180 decreases utility funding by a total of \$286,341 in general funds as a result of revised utility cost projections. The South Dakota Opportunity Scholarship will also be reduced by \$97,629, resulting in a total one-time decrease of \$383,970.

Campus	General Fund Utility Adj	Other General Fund Adj
BHSU	(\$122,581)	\$0
DSU	\$17,523	\$0
NSU	(\$70,344)	\$0
SDSM&T	\$4,754	\$0
SDSU	\$12,069	\$0
USD	(\$127,953)	\$0
SDSD	(\$4,011)	\$0
SDSBVI	\$4,202	\$0
BOR Central Office	\$0	(\$97,629)
Total	(\$286,341)	(\$97,629)

(Continued)

INFORMATIONAL ITEM

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Also included in the FY19 general bill adjustments is funding for a one-time increase to the employer cost of health insurance for FY19. The increase is \$27 per benefit eligible employee per month for the months of April, May and June 2019. The general, federal, other and tuition funding need is estimated to be \$405,975.

ATTACHMENTS

None