

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 7 – N

DATE: May 8-10, 2018

SUBJECT

M&R Subcommittee Update

CONTROLLING STATUTE, RULE, OR POLICY

None

BACKGROUND / DISCUSSION

At the March Board meeting, the Board took action on a number of recommendations from the Maintenance and Repair Subcommittee. The Board discussed the gap between available funding and the maintenance and repair needs. A motion was defeated that would have required the institutions to develop and implement a detailed maintenance and repair funding plan, as well as a facility operating budget and funding plan, for any building approved by the Board but not yet built. It was requested at that time that the subcommittee revisit the issue again and report back to the Board in May.

The M&R Subcommittee will be meeting on May 2, 2018, to revisit the funding issues. A report and update will be provided at the Board meeting.

IMPACT AND RECOMMENDATIONS

None

ATTACHMENTS

None

INFORMATIONAL ITEM