

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 3 – R (3)
DATE: December 4-6, 2018

SUBJECT

**BOR Policy 6:10 – Legislative Authorization of Private or Grant Funded Facilities
(First & Final Reading)**

CONTROLLING STATUTE, RULE, OR POLICY

None

BACKGROUND / DISCUSSION

In an attempt to transition the BOR policies into the new format, BOR Policy 6:10 has been updated to include the purpose of the policy, definitions, and put in the new format. The policy revisions were reviewed by the Business Affairs Council and the Council of Presidents and Superintendents in October 2018.

IMPACT AND RECOMMENDATIONS

There are no substantial changes to the policy.

ATTACHMENTS

Attachment I – BOR Policy 6:10 – Legislative Authorization of Private or Grant Funded Facilities

DRAFT MOTION 20181204_3-R(3):

I move to (1) waive the two-reading requirement of By-Laws Section 5.5.1, and (2) approve the first and final reading of BOR Policy 6:10 – Legislative Authorization of Private or Grant Funded Facilities as shown in Attachment I.

SOUTH DAKOTA BOARD OF REGENTS**Policy Manual**

SUBJECT: Legislative Authorization of Private or Grant Funded Facilities

NUMBER: 6:10

A. PURPOSE

To require that funding is in place before requesting legislation for capital projects.

B. DEFINITIONS

1. Capital Projects: Any repair, rebuilding, renovation, alteration or construction project that has a cost of \$1.5M or more. (SDCL 5-14-3)

C. POLICY**1. Guaranteed Funding**

Before a buildingcapital project may proceed to legislative authorization, private or grant dollars committed to the facility must be in-hand, pledged or guaranteed in writing by the university foundation, donor or funding entity.

FORMS / APPENDICES

None

SOURCE:

BOR, May 2009; _____.