

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 7 – F

DATE: October 3-5, 2017

SUBJECT: Obligation Recovery Center

BOR Policy 5:21, System Collection Policy, provides that when in-house collections have been exhausted, accounts under \$250 may be referred and accounts over \$250 shall be referred to the State of South Dakota’s Obligation Recovery Center (ORC) for collection. USD began using ORC services in December 2016 and the remaining universities followed suit in the spring of 2017. The following report from ORC provides the total activity for the Regental system and each institution for the last half of fiscal year 2017. The dollar amount of “Debts Referred” stated in the charts include the accounts from 2011 and earlier the universities opted to turn over to ORC for possible collection prior to being written off and accounts from 2012 forward that are either \$250 or more (in accordance with BOR Policy) or under the \$250 threshold the universities chose to refer to ORC.

**South Dakota Board of Regents
All Universities
FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	2,825	\$5,790,238.79
Debts Recalled	39	\$71,640.72
Debts Adjusted	235	(\$152,349.97)
Debts Closed - Deceased	1	\$2,775.37
Debts Closed - Bankrupt	5	\$12,929.32
Debts Closed - Paid in Full	107	\$101,288.14
Payments - Received	1,424	\$276,607.49
Payments - Returned	66	(\$6,430.05)
Payments - Net	1,358	\$270,177.44
Payment Agreements Established	483	\$997,431.71
Letters Sent	6,530	
Inbound Calls	2,227	
Outbound Calls	3,177	

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INFORMATIONAL ITEM

**Black Hills State University
 FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	503	\$962,177.44
Debts Recalled	13	\$21,785.85
Debts Adjusted	46	(\$31,316.65)
Debts Closed - Deceased	1	\$2,775.37
Debts Closed - Bankrupt	0	\$0.00
Debts Closed - Paid in Full	8	\$10,358.56
Payments - Received	127	\$27,151.74
Payments - Returned	8	(\$1,098.77)
Payments - Net	119	\$26,052.97
Payment Agreements Established	74	\$137,461.84
Letters Sent	1,372	
Inbound Calls	315	
Outbound Calls	403	

**Dakota State University
 FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	334	\$520,926.01
Debts Recalled	3	\$7,055.59
Debts Adjusted	1	\$0.00
Debts Closed - Deceased	0	\$0.00
Debts Closed - Bankrupt	0	\$0.00
Debts Closed - Paid in Full	14	\$12,921.26
Payments - Received	117	\$30,924.98
Payments - Returned	3	(\$291.67)
Payments - Net	114	\$30,633.31
Payment Agreements Established	45	\$86,361.64
Letters Sent	826	
Inbound Calls	281	
Outbound Calls	380	

**Northern State University
FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	321	\$498,928.28
Debts Recalled	2	\$3,955.40
Debts Adjusted	46	(\$11,649.69)
Debts Closed - Deceased	0	\$0.00
Debts Closed - Bankrupt	0	\$0.00
Debts Closed - Paid in Full	19	\$20,743.18
Payments - Received	177	\$40,901.98
Payments - Returned	14	(\$1,448.05)
Payments - Net	163	\$39,453.93
Payment Agreements Established	63	\$122,263.36
Letters Sent	876	
Inbound Calls	344	
Outbound Calls	528	

**South Dakota School of Mines & Technology
FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	115	\$218,431.88
Debts Recalled	3	\$2,665.00
Debts Adjusted	13	(\$9,018.03)
Debts Closed - Deceased	0	\$0.00
Debts Closed - Bankrupt	0	\$0.00
Debts Closed - Paid in Full	9	\$3,137.62
Payments - Received	25	\$5,319.21
Payments - Returned	0	\$0.00
Payments - Net	25	\$5,319.21
Payment Agreements Established	10	\$18,762.69
Letters Sent	297	
Inbound Calls	42	
Outbound Calls	59	

**South Dakota State University
 FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	732	\$1,801,186.70
Debts Recalled	7	\$15,425.03
Debts Adjusted	42	(\$40,295.09)
Debts Closed - Deceased	0	\$0.00
Debts Closed - Bankrupt	1	\$4,680.00
Debts Closed - Paid in Full	0	\$0.00
Payments - Received	14	\$1,864.06
Payments - Returned	2	(\$202.30)
Payments - Net	12	\$1,661.76
Payment Agreements Established	26	\$53,338.50
Letters Sent	816	
Inbound Calls	100	
Outbound Calls	371	

**University of South Dakota
 FY 2017**

Recovery Activity	Fiscal Year 2017	
	Number	Amount
Debts Referred	820	\$1,788,588.48
Debts Recalled	11	\$20,753.85
Debts Adjusted	87	(\$60,070.51)
Debts Closed - Deceased	0	\$0.00
Debts Closed - Bankrupt	4	\$8,249.32
Debts Closed - Paid in Full	57	\$54,127.52
Payments - Received	964	\$170,445.52
Payments - Returned	39	(\$3,389.26)
Payments - Net	925	\$167,056.26
Payment Agreements Established	265	\$579,243.68
Letters Sent	2,343	
Inbound Calls	1,145	
Outbound Calls	1,436	