

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance
Consent

AGENDA ITEM: 4 – S
DATE: December 5-7, 2017

SUBJECT

FY19 Special Schools M&R Projects

CONTROLLING STATUTE, RULE, OR POLICY

[SDCL 38-20A-59](#)

[BOR Policy 6:6 Maintenance and Repair](#)

BACKGROUND/DISCUSSION

To provide maintenance and repair dollars for the two special schools, the Board pursued legislation that would allow the Board to establish a School and Public Lands (S&PL) trust from the money available from the over-funding of the Presidents’ Retirement Fund. This legislation was approved during the 1998 Legislative Session.

Because of pending legislation for the School for the Blind and Visually Impaired, only the School for the Deaf will be submitting project requests for FY19.

IMPACT AND RECOMMENDATIONS

The table below is a condition statement of the fund for FY17 and FY18. For FY19, \$93,600 of projects are planned to utilize the endowed funds, as indicated in Attachment I.

Special Schools S&PL Endowed M&R Fund	
FY17 Beginning Balance	\$174,076.05
Revenue	
Investment Council (FY16 Earnings)	\$1,654.35
S&PL Revenue	<u>\$50,331.29</u>
FY17 Ending Balance	<u>\$226,061.69</u>
FY18 Beginning Balance	\$226,061.69
Revenue	
Investment Council (FY17 Earnings)	\$2,081.23
S&PL Revenue (Projected)	\$50,000
FY18 Projects	(\$120,000)
FY17 Balance 06/30/2017	\$158,142.92
FY18 Planned Projects (Attachment I)	\$93,600.00

(Continued)

DRAFT MOTION 20171205_4-S:

I move to approve the FY19 M&R projects for the South Dakota School for the Deaf.

In addition to the School and Public Lands Endowed Funds, the two special schools have the availability to use Statewide M&R Funds, when available, and local S&PL funds.

Approval of the FY19 M&R projects will allow SDSD to begin project planning and completion in a timely manner.

ATTACHMENTS

Attachment I – FY19 SDSD M&R projects.

South Dakota School for the Deaf FY19 Maintenance & Repair Projects

Project	Building Name	Project Name	M&R Category	M&R Class	Funding Source	Cost Estimate
0 Z1901	Krohn/Hummel/Infirmary	Replace 4 FCU fan motors	Energy/Utilities	Maintenance	Endowed Fund & Local S&PL	\$8,600
0 Z1902	Campus	Sidewalk replacement	Public safety, compliance	Maintenance	Endowed Fund & Local S&PL	\$15,000
0 Z1903	Garage	Garage facility repairs	Building Integrity	Maintenance	Endowed Fund & Local S&PL	\$10,000
0 Z1904	Berry Wright	South campus drainage		Maintenance	Endowed Fund & Local S&PL	<u>\$60,000</u>
					FY19 SDSD M&R Projects Total	\$93,600