

SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

**REVISED
AGENDA ITEM: 7 – F**

DATE: August 10, 2017

SUBJECT: FY19 Budget Request

The Board deliberated the FY19 base budget request during their planning retreat on August 9th. The narratives and budget detail can be found in the Board’s Planning Session Book. The Board’s FY19 budget priorities are detailed in the attachment. Any needs for federal and other expenditure authority, full-time equivalent (FTE), additional South Dakota Opportunity Scholarship funding and utility adjustment requests will also be included in the budget request.

MOTION 20170810_7-F: I move to approve the FY19 Budget Request to include the priorities identified in the attachment, to direct the staff to prepare and submit the FY19 Budget Request detail and justification to the Bureau of Finance and Management, and to refine any budget request figures and narratives as necessary. Any needs for federal and other expenditure authority, full-time equivalent (FTE), South Dakota Opportunity Scholarship and utility adjustment requests should be included.

South Dakota Board of Regents				
FY19 Board of Regents General Fund Budget Request				
	Priorities	Base Funding	One-Time	FTE
	FY19 Base			
1	The Dakota Promise - Student Aid Model (year 1)	\$3,504,243		0.0
2	General Fund M&R Recovery	\$1,826,040		0.0
3a	Student Success			
	Mathematics in Engineering Initiatives			
	SDSM&T - SD Mathematics for Engineering Institute	\$250,000		3.5
	SDSU - Math Success Initiative	\$254,574		0.0
3b	Retention & Mathematics Initiatives			
	BHSU/DSU/NSU/USD	\$660,000		
	Subtotal	\$1,164,574		3.5
	South Dakota Opportunity Scholarship	TBD		
	Utilities	TBD		
	FY19 One-Time			
1	REED 100 Gig Network		\$3,000,000	
	Total FY19 Budget Request	\$6,494,857	\$3,000,000	3.5
	Summary		General	FTE
	FY18 Base Funding	\$208,584,808		5,155.2
	Base Funding Change without Salary Policy	\$6,494,857		3.5
	FY19 Base Funding	\$215,079,665		5,158.7
	Percent Base Change	3.1%		0.1%
	FY19 One-Time Funding and Specials		\$3,000,000	