

SOUTH DAKOTA BOARD OF REGENTS

Full Board

**REVISED
AGENDA ITEM: 19**

DATE: August 12, 2015

SUBJECT: FY17 Budget Request

The Board deliberated their FY17 base budget request during their Planning Retreat on August 11th. The narratives and budget detail can be found in the Board's Planning Session Book. The Board determined the need to add a one-time funding priority for a Capital Project Matching Fund to address State priorities. The Board's FY17 budget priorities are attached.

RECOMMENDED ACTION OF THE EXECUTIVE DIRECTOR

Approve the FY17 Budget Request to include the priorities identified. Direct the staff to prepare and submit the FY17 Budget Request detail and justification to the Bureau of Finance and Management and to refine any budget request figures and narratives as necessary. Any needs for federal and other expenditure authority and full-time-equivalent (FTE) and utility adjustment requests should be included.

**South Dakota Board of Regents
FY17 Board of Regents Budget Request - Revised
By Fund Source**

	FY16 Base	General	Federal	Other	FTE
		\$201,383,266	\$154,826,147	\$346,318,401	5,162.4
Board's Requests					
Base Priorities					
1	Affordability - Tuition Freeze	\$4,747,991			
2	State HEFF Match Year Four of Four	\$2,272,520			
3	Need Based Scholarship Funding	\$3,000,000			
4	Student Preparation in Math Initiative	\$2,000,000			15.0
5	National Guard & State Employee Tuition Support	\$400,586			
6	American Indian Education and Outreach	\$75,332			1.0
7	Support for Commercialization Activities within the System	\$600,000			
8	Center for the Prevention of Child Maltreatment	\$210,725			1.0
9	SD Opportunity Scholarship Funding	\$350,000			
	Base Funding Change**	\$13,657,154	\$0	\$0	17.0
	Percent Base Change	6.8%	0.0%	0.0%	0.3%
		General	Federal	Other	FTE
		\$215,040,420	\$154,826,147	\$346,318,401	5,179.4
One-Time Priorities					
1	REED Network Equipment Replacement	\$1,254,600			1.0
2	Research Equipment Pool	\$2,000,000			
3	Industry Sponsored Research Fund	\$1,000,000			
4	Capital Project Matching Fund	\$10,000,000			
	One-Time Funding	\$14,254,600	\$0	\$0	1.00
		General	Federal	Other	FTE
	FY16 One-Time Funding and Specials	\$14,254,600	\$0	\$0	1.0

**Does not include Employee Compensation Package