

2019 Critical Teaching Needs Scholarship Summary

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2019 Critical Teaching Needs Scholarship Summary

Academic Year	Applications Received	Applicants Awarded			Max Award Amount Set	Available Funding	Total Funding Awarded	Actual Total Funds Spent ^a
		New	Renewals	Total				
2014-15	20	19	0	19	\$8,229	\$154,973	\$154,973	\$142,631
2015-16	54	16	9	25	\$8,763	\$221,996	\$219,075	\$209,357
2016-17	34	0	7	7	\$4,300	\$31,676	\$30,100	\$27,950
2017-18	41	20	0	20	\$4,300	\$87,164	\$86,000	\$86,000
2018-19	32	8	8	16	\$4,300	\$68,800	\$68,800	\$68,800
2019-20	39 ^b	<i>TBD</i>	<i>TBD</i>	<i>TBD</i>	\$4,300	\$68,800	<i>TBD</i>	<i>TBD</i>
Total Recipients in the Program		63						

^a Not all funds awarded were spent due to some students graduating earlier than originally anticipated, or a recipient requested a lower award amount
^b Out of the 39 total applications received, 6 of them are renewals

2019-20 Funding -&- Suggested Number of Awards	
Est. Maximum Funding Available AY20 <i>(Projected estimate based on FY19 allocation)</i>	\$68,800
Number of Maximum Amount Awards Available <i>(Based on award amount of \$4,300)</i>	16

2019 Critical Teaching Needs Scholarship Summary

Current Status of CTNS Award Recipients by Originating Cohort (As of Spring 2019)								
Cohort	Total New Recipients in Cohort	In School - currently receiving funds	In School - no longer eligible ¹	Graduated and Seeking Employment	Currently Fulfilling Employment Obligation	Employment Obligation Complete	Principal converted to Loan ²	Total
2014-2015	(19)	-	\$50,978	\$33,450	\$88,277	-	\$44,416	\$217,121
2015-2016	(16)	-	\$25,326	\$82,925	\$54,566	-	-	\$162,817
2016-2017	(0)	-	-	-	-	-	-	-
2017-2018	(20)	\$51,600	-	\$68,800	-	-	-	\$120,400
2018-2019	(8)	\$34,400	-	-	-	-	-	\$34,400
Total	(63)	\$86,000	\$76,304	\$185,175	\$142,843	-	\$44,416	\$534,738
		(16)	(6)	(23)	(13)	(0)	(5)	(63)

¹ Students are in Grad school/Residency programs, changed majors, lost eligibility, used maximum eligibility, or transferred to a non-CTNS school.

² A Summary of the CTNS Loan Repayment is provided in the following table.

Current Status of CTNS Loan Repayments		
	Number of Recipients	Original Principal Balance
Currently in school and/or deferment	4	\$27,424
Currently in Repayment	0	-
Sent to Collections	0	-
Repayment – Paid in Full	1	\$16,992
Total	5	\$44,416

¹ Recipients have 12 months from the time they graduate to obtain employment before risk of defaulting

Critical Teaching Needs Occupations History

AY 2014-15 to 2015-16

- Teaching K-12 special education in a public, private, or parochial school.
- Teaching high school math or science in a public, private, or parochial school.
- Teaching high school career and technical education (in a public, private, or parochial school).

AY 2016-17 to 2018-2019

- Teaching K-12 special education in a public, private, or parochial school.
- Teaching high school math or science in a public, private, or parochial school.
- Teaching high school career and technical education (in a public, private, or parochial school).
- Teaching Secondary Language Arts
- Teaching Secondary World Language

AY 2019-20 to Present

- Teaching K-12 special education in a public, private, or parochial school.
- Teaching high school math or science in a public, private, or parochial school.
- Teaching high school career and technical education (in a public, private, or parochial school).
- Teaching Secondary Language Arts
- Teaching Secondary World Language
- Teaching English as a Second Language (ESL) or English Language Learners (ELL)

CTNS Funding Source

The Critical Teaching Need and South Dakota Needs Based Scholarship endowments that are held within the Education Enhancement Trust Fund.

The 2012 South Dakota Legislature appropriated \$3 million in one-time funds (\$1.5 million allocated separately to each of the two newly created scholarship programs) to be placed in the Education Enhancement Trust Fund with the intent that interest earnings from these two pools of funds would be distributed to students under the statute requirements as approved by that legislative body. The 2016 South Dakota Legislature appropriated \$3.3 million in one-time funds to be placed in the Education Enhancement Trust Fund and merged the two endowments to create a Scholarship Fund that allows the Board of Regents the authority to distribute the interest earnings to meet the program requirements as outlined in the statute for each scholarship. It is the intent of the Appropriations Committee that the Board of Regents allocate 75% of the interest earnings according to student need, and the remaining dollars shall be set aside and distributed for the purpose of maintaining the Critical Teaching Need Scholarship. If it is determined that either of the scholarship programs are in greater need of the interest earnings in a given year resulting from other funding allocations, the Board of Regents has the authority to reallocate funds.

Per the instruction from the current administration, loan repayments will not be reallocated out but will be deposited back into the Scholarship Fund.