

## 2018 Critical Teaching Needs Scholarship Summary

Academic Year	Applications Received	Total Awarded	Max Award Amount Set	Available Funding	Total Funding Awarded	Total Funds Spent	Remaining Carryover
2014-15	20	19	\$8,229	\$154,973	\$154,973	\$142,631 <sup>a</sup>	\$12,342
2015-16	54	25 <sup>b</sup>	\$8,763	\$221,996	\$219,075	\$209,832 <sup>a</sup>	\$12,164 <sup>c</sup>
2016-17	34	7 <sup>d</sup>	\$4,300	\$31,676	\$30,100	\$27,950 <sup>a</sup>	\$2,150
2017-18	41	20 <sup>e</sup>	\$4,300	\$87,164	\$86,000	\$86,000	\$1,164
2018-19	32 <sup>f</sup>	<i>TBD</i>	\$4,300	\$69,164	<i>TBD</i>	<i>TBD</i>	<i>TBD</i>

<sup>a</sup> Not all funds awarded were spent due to some students graduating earlier than originally anticipated  
<sup>b</sup> Of the 25 awarded, 9 were renewal applications from the previous 2014-15 year to receive second year funding  
<sup>c</sup> Pending / awaiting verification from BOR Accounting Manager that this number matches her records  
<sup>d</sup> All awarded were renewal applications from 2015-2016  
<sup>e</sup> All awarded were new applicants (no renewal applications were submitted)  
<sup>f</sup> Of the 32 total applications received, 10 of them are renewals

Current Status of Awarded Recipients	
In School – reapplying for further funding	10
In School – no longer receiving funds	6
Grace <sup>1</sup>	21
Employed	13
Entering Repayment <sup>2</sup>	4
Repayment – Paid in Full	1
<b>Total</b>	<b>55</b>

<sup>1</sup> Recipients have 12 months from the time they graduate to obtain employment before risk of defaulting  
<sup>2</sup> Repayments beginning Summer 2018

FY2019 Funding Status	
Remaining FY18 Balance / Carry-Over	\$1,164
FY19 Interest Earned Allocation <i>(Projected estimate based on FY18 / will be revised once final allocation amount is verified by BFM)</i>	\$68,000
FY18 Income from Repayments	\$0
<b>Est. Maximum Funding Available AY19</b>	<b>\$69,164</b>
<b>Number of Maximum Amount Awards Potentially Available</b> <i>(Based on award amount of \$4,300)</i>	<b>16</b>
Total Cost of Awards	\$68,800
Remaining Balance	\$364