

SOUTH DAKOTA BOARD OF REGENTS

Policy Manual

SUBJECT: Legislative Authorization of Private or Grant Funded Facilities

NUMBER: 6:10

A. PURPOSE

To require that funding is in place before requesting legislation for capital projects.

B. DEFINITIONS

- 1. Capital Projects:** Any repair, rebuilding, renovation, alteration or construction project that has a cost of \$5M or more. (SDCL 5-14-3)

C. POLICY

1. Guaranteed Funding

Before a capital project may proceed to legislative authorization, private or grant dollars committed to the facility must be in-hand, pledged or guaranteed in writing by the university foundation, donor or funding entity.

FORMS / APPENDICES

None

SOURCE:

BOR May 2009; BOR December 2018; BOR October 2021.