SOUTH DAKOTA BOARD OF REGENTS

Policy Manual

SUBJECT: Legislative Authorization of Private or Grant Funded Facilities

NUMBER: 6:10

A. PURPOSE
To require that funding is in place before requesting legislation for capital projects.

B. DEFINITIONS
1. Capital Projects: Any repair, rebuilding, renovation, alteration or construction project that has a cost of $5M or more. (SDCL 5-14-3)

C. POLICY
1. Guaranteed Funding
Before a capital project may proceed to legislative authorization, private or grant dollars committed to the facility must be in-hand, pledged or guaranteed in writing by the university foundation, donor or funding entity.

FORMS / APPENDICES
None

SOURCE:
BOR May 2009; BOR December 2018; BOR October 2021.