SOUTH DAKOTA BOARD OF REGENTS

Policy Manual

SUBJECT: Legislative Authorization of Private or Grant Funded Facilities

NUMBER: 6:10

A. PURPOSE
To require that funding outside of state funding is in place before requesting legislation for capital projects.

B. DEFINITIONS
1. Capital Projects: Any addition, renovation, remodeling, or maintenance and repair that has a total project cost of $5.0M or more shall be classified as a capital improvement. All new construction or any addition beyond mechanical space, regardless of building size or total project cost, will be considered a capital improvement. (SDCL 5-14-1 and 5-14-3).

C. POLICY
1. Guaranteed Funding
Before a capital project may proceed to legislative authorization, private or grant dollars committed to the facility must be in-hand, pledged or guaranteed in writing by the university, university foundation, donor or funding entity.

FORMS / APPENDICES
None

SOURCE:
BOR May 2009; BOR December 2018; BOR June 2022.