



News Release

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Schaefer Elected to Head Board of Regents

VERMILLION, S.D. – Randy Schaefer, a member of the South Dakota Board of Regents since 2009, is the board's new president, succeeding Dean Krogman, who retired from the board this week.

A resident of Madison, Schaefer owns and operates the State Farm Insurance agency in Madison. He is an active member of the National Association of Insurance & Financial Advisors, South Dakota Retailers Association, Madison Chamber of Commerce, and Lake Area Development Association.

As a graduate of the South Dakota public university system, Schaefer said he is especially honored to serve as the Board of Regents' president. He earned his bachelor of science degree in education from Dakota State University in 1984, and currently serves on the DSU Foundation board of trustees.

At its regular meeting this week, the Board of Regents also elected Bob Sutton of Pierre as vice president and Terry Baloun of Sioux Falls as the board's secretary.

Krogman leaves the Board of Regents after 12 years of service, the last two as board president. A former state lawmaker, Krogman has directed government relations activities for the South Dakota State Medical Association and is broker/owner of a real estate company in Brookings.

Schaefer saluted Krogman's work on behalf of public higher education in South Dakota. "Dean was a strong and steady hand as the regents worked to advance the academic, research, and service missions of the public university system," Schaefer said. "He was very focused on promoting our universities as catalysts for workforce and economic development, and the research and contracts activity on our campuses benefited as a result. He also will be remembered for his work to maintain strong academic standards and establish innovative approaches to resource allocation."