

## Auxiliary System Bonded Debt

As of June 30, 2015

Institution	Series	Retirement Date	Original Bond Issue	Principal Outstanding	Interest Outstanding *	Total Amount Outstanding
<b>BLACK HILLS STATE UNIVERSITY</b>						
Parking Lot Improvement	Series 2006	4/1/2026	\$1,270,000	\$845,000	\$210,308	\$1,055,308
Student Union Expansion	Series 2007	10/1/2028	\$8,150,000	\$6,325,000	\$1,872,585	\$8,197,585
Crow Peak Hall and Refinance Series 2004	Series 2014A	4/1/2039	\$10,220,000	\$9,820,000	\$5,690,925	\$15,510,925
Refinance of Series 2004A	Series 2014B	4/1/2026	\$1,825,000	\$1,675,000	\$526,650	\$2,201,650
			\$21,465,000	\$18,665,000	\$8,300,468	\$26,965,468
<b>DAKOTA STATE UNIVERSITY</b>						
Existing Residence Hall Renovations	Series 2007	10/1/2028	\$390,000	\$300,000	\$88,464	\$388,464
Residence Hall Renovations	Series 2008A	4/1/2028	\$4,770,000	\$3,490,000	\$1,019,664	\$4,509,664
Refinance of Series 2004A	Series 2014B	4/1/2025	\$1,695,000	\$1,540,000	\$437,850	\$1,977,850
			\$6,855,000	\$5,330,000	\$1,545,978	\$6,875,978
<b>NORTHERN STATE UNIVERSITY</b>						
Kramer Hall Renovation	Series 2008B	4/1/2028	\$1,095,000	\$845,000	\$293,020	\$1,138,020
Kramer Hall Renovation	Series 2009	4/1/2034	\$1,440,000	\$1,185,000	\$798,544	\$1,983,544
Student Union Renovation and Expansion	Series 2011	4/1/2036	\$5,780,000	\$5,340,000	\$3,068,294	\$8,408,294
Refinance of Series 2004A	Series 2014B	4/1/2029	\$3,770,000	\$3,510,000	\$1,431,500	\$4,941,500
			\$12,085,000	\$10,880,000	\$5,591,358	\$16,471,358
<b>SOUTH DAKOTA SCHOOL OF MINES &amp; TECHNOLOGY</b>						
Surbeck Center Renovation	Series 2008B	4/1/2028	\$4,135,000	\$3,185,000	\$1,103,375	\$4,288,375
Surbeck Center Renov. and Connolly & Palmerton Halls Renovation	Series 2009	4/1/2034	\$10,140,000	\$9,030,000	\$6,068,913	\$15,098,913
Wellness Center	Series 2014A	4/1/2039	\$6,820,000	\$6,665,000	\$4,506,725	\$11,171,725
Refinance of Series 2003	Series 2014B	4/1/2033	\$6,470,000	\$6,115,000	\$3,262,000	\$9,377,000
			\$27,565,000	\$24,995,000	\$14,941,013	\$39,936,013
<b>SOUTH DAKOTA STATE UNIVERSITY</b>						
Existing Residence Hall Renovations	Series 2005A	4/1/2030	\$3,025,000	\$2,220,000	\$951,069	\$3,171,069
Residence Hall, Food Service, Wellness Center	Series 2006	4/1/2026	\$7,745,000	\$5,155,000	\$1,288,896	\$6,443,896
New Residence Hall; Mathews Renov.; Dining Addition; Parking	Series 2009	4/1/2034	\$34,270,000	\$28,380,000	\$19,057,006	\$47,437,006
New Residence Hal, Student Union Addition, Parking	Series 2011	4/1/2036	\$57,700,000	\$54,645,000	\$31,374,219	\$86,019,219
Remodel Brown Hall and Refinance Series 2004	Series 2014A	4/1/2025	\$22,865,000	\$21,410,000	\$6,115,200	\$27,525,200
			\$125,605,000	\$111,810,000	\$58,786,390	\$170,596,390
<b>UNIVERSITY OF SOUTH DAKOTA</b>						
Coyote Student Center/Facilities	Series 2005A	4/1/2030	\$11,785,000	\$9,725,000	\$4,174,338	\$13,899,338
Wellness Center & Coyote Village	Series 2009	4/1/2039	\$44,475,000	\$39,515,000	\$32,358,250	\$71,873,250
Refinance of Series 2003	Series 2013A	4/1/2028	\$11,990,000	\$10,780,000	\$3,055,100	\$13,835,100
			\$68,250,000	\$60,020,000	\$39,587,688	\$99,607,688
<b>GRAND TOTAL</b>			<b>\$261,825,000</b>	<b>\$231,700,000</b>	<b>\$128,752,895</b>	<b>\$360,452,895</b>

Source: University data

\* The Interest Outstanding assumes the bonds will be held to maturity and not refinanced.