

Selected Financial Data for Foundations from Independently Audited Financial Statements

Year Ended December 31, 2012 or June 30, 2013	Dec 2012	June 2013	June 2013	June 2013	Dec 2012	June 2013
	BHSU	DSU	NSU	SDSM&T	SDSU	USD
Assets:						
Restricted Assets	\$13,945,563	\$9,218,079	\$41,991,378	\$55,998,691	\$149,343,111	\$199,325,534
Unrestricted Assets	\$571,994	(\$6,609)	(\$4,511,983)	(\$611,094)	(\$14,435,814)	\$6,142,106
Other Assets (Cash & Equivalencies, Receivables, and Property)	<u>\$1,480,358</u>	<u>\$1,930,255</u>	<u>\$5,159,501</u>	<u>\$9,555,209</u>	<u>\$26,891,019</u>	<u>\$12,629,190</u>
Total Assets	\$15,997,915	\$11,141,725	\$42,638,896	\$64,942,806	\$161,798,316	\$218,096,830
Liabilities:						
Notes Payable	\$38,451	\$578,271	\$720,970	\$1,111,606	\$14,840,865	\$0
Other Liabilities (Accounts Payable, Gift Annuities and Life Income Agreements)	<u>\$1,441,907</u>	<u>\$1,351,984</u>	<u>\$4,438,531</u>	<u>\$8,443,603</u>	<u>\$12,050,154</u>	<u>\$12,629,190</u>
Total Liabilities	\$1,480,358	\$1,930,255	\$5,159,501	\$9,555,209	\$26,891,019	\$12,629,190
Total Net Assets	\$14,517,557	\$9,211,470	\$37,479,395	\$55,387,597	\$134,907,297	\$205,467,640
Change in Net Assets	\$1,327,380	\$910,493	\$18,040,468	\$4,839,524	\$21,760,641	\$25,049,701
% Change in Net Assets	10.06%	10.97%	92.81%	9.57%	19.23%	13.88%
Notes:						
- NSU: Contributions and bequests, and special project assets increased by \$16,160,782. NSU recognized the present value of a charitable remainder trust at \$10,318,402.						
- Deficits in Unrestricted Assets are generally related to the market value of assets that are less than the original value of endowed gifts. They can also reflect support to the university beyond available pledges or gifts.						
<u>Endowment Funds:</u>						
Endowment Previous Year-end	\$11,055,013	\$6,454,113	\$21,139,778	\$42,670,413	\$89,694,259	\$163,614,390
Endowment Current Year-end	\$11,317,247	\$7,207,556	\$32,956,466	\$48,300,926	\$100,685,558	\$182,335,563
Change in Endowment Net Assets	\$262,234	\$753,443	\$11,816,688	\$5,630,513	\$10,991,299	\$18,721,173
Note: Endowment assets are a subset of Total Assets.						
<u>Investment Assets:</u>						
Investments Previous Year-end	\$8,701,124	\$8,551,706	\$18,462,337	\$45,544,424	\$90,976,548	\$172,580,186
Investments Current Year-end	\$10,325,698	\$9,474,853	\$19,095,192	\$51,302,679	\$104,491,163	\$195,967,030
Note: Investments is a subset of Total Assets.						
<u>Pledges Receivable:</u>						
Pledges Previous Year-end	\$1,971,907	\$0	\$3,406,063	\$4,694,652	\$31,350,506	\$11,684,014
Pledges Current Year-end	\$1,233,757	\$0	\$7,288,386	\$5,309,433	\$31,565,547	\$12,078,085