Budget

Annual Budget Process

The Board of Regents follows a timeline that accommodates their public meeting schedule as well as the Bureau of Finance and Management’s guidelines and deadlines.

Athletic Report

On an annual basis, an athletic report is provided to the Executive Director and the Board of Regents in accordance with BOR policy 5:15. Templates are sent to the institutions to collect data on revenues, expenditures, participant numbers, and scholarships. This information is compiled into a financial report that is submitted to the Board during the October or November Board Meeting.

Annual Budget Information

Annually many documents are updated that give valuable budget information. The history of the general fund appropriations gives a historical look at the state funding of the university system. This document includes any increases or decreases to the base funding of the system.

The operating budget reports give a glimpse of what the universities anticipate spending out of each fund source in a given fiscal year. The report is broken down by National Association of College and University Business Officers (NACUBO) programs, personal services and operating expenses, and fund sources.

The fund source graphs give a picture of how each institution is funded. The graphs show what percentage of each fund source make up an institution’s operating budget for the fiscal year.