



## **Budget**

### **Annual Budget Process**

The Board of Regents follows a [timeline](#) that accommodates their public meeting schedule as well as the Bureau of Finance and Management's guidelines and deadlines.

### **Athletic Report**

On an annual basis, an athletic report is provided to the Executive Director and the Board of Regents in accordance with [BOR policy 5:15](#). Templates are sent to the institutions to collect data on revenues, expenditures, participant numbers, and scholarships. This information is compiled into a [financial report](#) that is submitted to the Board during the October or November Board Meeting.

### **Annual Budget Information**

Annually many documents are updated that give valuable budget information. The history of the [general fund appropriations](#) gives a historical look at the state funding of the university system. This document includes any increases or decreases to the base funding of the system.

The [operating budget reports](#) give a glimpse of what the universities anticipate spending out of each fund source in a given fiscal year. The report is broken down by National Association of College and University Business Officers ([NACUBO](#)) programs, personal services and operating expenses, and fund sources.

The fund source graphs give a picture of how each institution is funded. The graphs show what percentage of each fund source make up an [institution's operating budget](#) for the fiscal year.