

BOARD OF REGENTS

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Mission:

To provide the opportunity for maximum citizen access to appropriate, high quality collegiate and university degree programs, and collegiate level para-professional education programs; to ensure that the provision of appropriate program offerings within the public system reflects primarily South Dakota's manpower and citizen needs and, secondarily, the needs of the region and nation; to provide appropriate technical and special services to the state's industries, businesses, and agencies consistent with the fields of academic specialization available in the public higher education system; and, to ensure the provision of in-service educational opportunities for South Dakota citizens.

LEGAL CITATION: The South Dakota Constitution requires the legislature to place state-funded institutions of higher education under the control of the Board of Regents. SDCL Article XIV, Section 3. The legislature executed this constitutional charge by enacting SDCL Chapters 13-49, 13-51, 13-51A, 13-52, and 13-53 to confirm the powers entrusted to the Board of Regents.

	ACTUAL FY 2014	ACTUAL FY 2015	BUDGETED FY 2016	REQUESTED FY 2017	GOVERNOR'S RECOMMENDED FY 2017	RECOMMENDED INC/(DEC) FY 2017
FUNDING SOURCE:						
General Funds	\$ 190,116,501	\$ 194,139,542	\$ 201,383,266	\$ 229,571,628	\$ 206,487,775	\$ 5,104,509
Federal Funds	67,967,762	64,438,721	154,826,147	152,826,147	134,476,147	(20,350,000)
Other Funds	396,912,102	412,358,747	469,224,215	469,224,215	464,474,215	(4,750,000)
Total	<u>\$ 654,996,366</u>	<u>\$ 670,937,010</u>	<u>\$ 825,433,628</u>	<u>\$ 851,621,990</u>	<u>\$ 805,438,137</u>	<u>(\$ 19,995,491)</u>
EXPENDITURE DETAIL:						
Personal Services	\$ 393,457,986	\$ 398,981,681	\$ 419,156,019	\$ 423,666,045	\$ 419,666,714	\$ 510,695
Operating Expenses	261,538,379	271,955,329	406,277,609	427,955,945	385,771,423	(20,506,186)
Total	<u>\$ 654,996,366</u>	<u>\$ 670,937,010</u>	<u>\$ 825,433,628</u>	<u>\$ 851,621,990</u>	<u>\$ 805,438,137</u>	<u>(\$ 19,995,491)</u>
Staffing Level FTE:	4,804.1	4,783.0	5,162.4	5,199.4	5,140.4	(22.0)