

PROGRAM TO PROGRAM ARTICULATION AGREEMENT

Agreement with Respect to Applying the
FINANCIAL SERVICES
Associate of Applied Sciences Degree Program
Towards the
ECONOMICS MAJOR
Bachelor of Science Degree Program

Between
LAKE AREA TECHNICAL INSTITUTE
and
SOUTH DAKOTA STATE UNIVERSITY

I. Parties

The parties to this agreement are Lake Area Technical Institute (LATI) and South Dakota State University (SDSU).

II. Purpose

The purpose of this agreement is to:

- A. have a signed articulation agreement that addresses the varying needs of students and complementary nature of the institutions' programs;
- B. provide increased educational opportunities for students from South Dakota and the region;
- C. extend and clarify educational opportunities for students; and
- D. provide LATI students who have completed the A.A.S. degree in Financial Services an opportunity to earn a Bachelor of Science degree with a major in Economics.

III. Academic Program

- A. Upon successful completion of the major requirements specified in III.B. below, SDSU will accept **27** technical course credits from the A.A.S. degree in Financial Services for students majoring in Economics. Students must successfully complete the A.A.S. degree in Financial Services from LATI prior to transferring to SDSU for the technical course credits to be accepted. General Education coursework is in addition to the **27** technical course credits. Students must meet all Board of Regents policies and university graduation requirements in order to receive a degree.
- B. Requirements to be completed at SDSU to earn a Bachelor of Science degree with a major in Economics are outlined below.

Major requirements: 21 credits

1. ECON 301, Intermediate Microeconomics (3 credits)
2. ECON 302, Intermediate Macroeconomics (3 credits)
3. ECON 330, Money and Banking (3 credits)

4. ECON 423, Statistics II (3 credits)
5. ECON 428, Mathematical Economics (3 credits)
6. ECON 433, Public Finance (3 credits) –meets Writing Intensive requirement
7. ECON elective: Select one course from the following list:
 - a. ECON 404, History of Economic Thought (3 credits)
 - b. ECON 405, Comparative Economic Systems (3 credits)
 - c. ECON 440, Economics of the International Sector (3 credits)
 - d. ECON 450, Industrial Organization (3 credits)
 - e. ECON 460, Economic Development (3 credits)

Required Support Courses: 19-20 credits

1. ENGL 379, Technical Communication (3 credits)
2. ACCT 201, Principles of Accounting I* (3 credits)
3. ACCT 202, Principles of Accounting II* (3 credits)
4. MATH 121, Survey of Calculus (5 credits) OR MATH 123, Calculus I (4 credits)
5. Must include STAT 281, Introduction to Statistics (3 credits)
6. Select one of the following:
 - a. SPCM 210, Interpersonal Communication (3 credits)
 - b. SPCM 215, Public Speaking (3 credits)
 - c. SPCM 222, Argumentation and Debate (3 credits)

* Students may validate course by taking a CLEP examination and achieving the minimum scores designated by the BOR CLEP policy.

General Education/Institutional Graduation Requirement Courses: 38-39 credits

1. Must include ECON 202, Principles of Macroeconomics (3 credits) – meets globalization requirement
2. Must include ECON 472, Resource and Environmental Economics (3 credits) OR AGECE 421, Farming and Food Systems Economics (3 credits)
3. Must include ECON 460, Economic Development (3 credits)
4. 23-24 remaining credits must meet System General Education requirements, Institutional Graduation requirements, Globalization requirement and Writing Intensive requirement and be selected from the approved list of courses specified in BOR policy 2:7. To fulfill the System General Education Requirements, all students must pass the System Information Literacy Examination. Technical institute graduates must take the examination the first semester of enrollment at the university.

Electives: 21-23 credits

Total number of credits at SDSU: 101

Transfer credits from LATI: 27*

Total credits required: 128

*Transferable general education courses can be completed at LATI.

Additional requirements:

1. Students transferring from Lake Area Technical Institute must have a cumulative GPA of "C" (2.0 on a 4.0 scale) and no course grade below a "C" (2.0 on a 4.0 scale).
2. In accordance with BOR policy 2:28, students must demonstrate satisfactory performance in writing, mathematics, reading and science reasoning as evidenced by receiving a passing score on all sections of the Collegiate Assessment of Academic Proficiency (CAAP) exam. The exam must be taken during the first semester of enrollment at SDSU.

IV. Obligations

Both parties agree to confer with each other on a yearly basis regarding changes in curricula involved in this articulation agreement.

V. Modifications

This agreement may be modified from time to time by the South Dakota Board of Regents and Lake Area Technical Institute with approval by the South Dakota Board of Education. Modifications may not diminish the entitlements enjoyed by students who have already attended classes delivered under the terms of earlier versions of the agreement, except in rare instances in which retroactive implementation of modifications may be required to comply with accreditation standards or to conform to professional licensure requirements.

VI. Incorporation of terms in master agreement

The parties have entered into the present agreement pursuant to the agreement of December 14, 2004, between the Watertown Board of Education on behalf of Lake Area Technical Institute and the South Dakota Board of Regents on behalf of Black Hills State University, Dakota State University, Northern State University, the South Dakota School of Mines and Technology, South Dakota State University, and the University of South Dakota. This agreement shall be subject to all terms and conditions stated in the December 14, 2004 agreement.

VII. Effective Date of Agreement

Start Date of Fall 2005 Terms at LATI and SDSU. The agreement applies to students who graduated from LATI in 2000 and subsequent years.

VIII. Acceptance of Agreement

For South Dakota State University:

Richard Shane Date: 5/2/2005

Dr. Richard Shane
Department Head, Economics

Kathleen Donovan Date: 4/25/05

Dr. Kathleen Donovan
Acting Dean, College of Arts and Science

Carol J. Peterson Date: 5/4/05

Dr. Carol J. Peterson
Provost and Vice President for Academic Affairs

Peggy Gordon Miller Date: 5/7/05

Dr. Peggy Gordon Miller
President, South Dakota State University

Robert T. Tad Perry Date: 5-14-05

Dr. Robert T. Tad Perry
Executive Director, South Dakota Board of Regents

Harvey Jewett Date: 6/02/05

Mr. Harvey Jewett
President, South Dakota Board of Regents

For Lake Area Technical Institute:

Al Raeder Date: 6-21-05

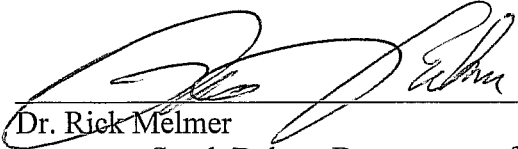
Al Raeder
Chair, Lake Area Technical Institute

Gary Williams Date: 7-5-05

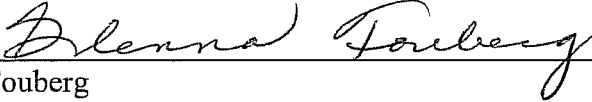
Mr. Gary Williams
Director, Lake Area Technical Institute

Robert Mayer Date: 7-5-05

DR ~~Mr.~~ Bob Mayer
Superintendent, Watertown Public School District



Date: 9/8/05
Dr. Rick Melmer
Secretary, South Dakota Department of Education



Date: 9/17/05
Mrs. Glenna Fouberg
President, South Dakota Board of Education