

## PROGRAM TO PROGRAM ARTICULATION AGREEMENT

Agreement with Respect to Applying the  
**FINANCIAL SERVICES**  
**Associate of Applied Sciences Degree Program**  
Towards the  
**FINANCE MAJOR**  
**Bachelor of Science Degree Program**

Between  
SOUTHEAST TECHNICAL INSTITUTE  
and  
NORTHERN STATE UNIVERSITY

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### I. Parties

The parties to this agreement are Southeast Technical Institute (STI) and Northern State University (NSU).

### II. Purpose

The purpose of this agreement is to:

- A. have a signed articulation agreement that addresses the varying needs of students and complementary nature of the institutions' programs;
- B. provide increased educational opportunities for students from South Dakota and the region;
- C. extend and clarify educational opportunities for students;
- D. provide STI students who have completed the A.A.S. degree in Financial Services an opportunity to earn a Bachelor of Science degree with a major in Finance.

### III. Academic Program

- A. Upon successful completion of the major requirements specified in III.B below, NSU will accept **twenty (20)** technical course credits from the A.A.S. degree in Financial Services for students majoring in Finance. Students must successfully complete the A.A.S. degree in Financial Services from STI prior to transferring to NSU for the technical course credits to be accepted. General Education coursework is in addition to the twenty (20) technical course credits. Students must meet all Board of Regents policies and university graduation requirements in order to receive a degree.
- B. Requirements to be completed at NSU to earn a Bachelor of Science degree with a major in Finance are outlined below.

Major requirements: 22 credits

BADM 220	Business Statistics (3 credits)
BADM 310	Business Finance (3 credits)
BADM 350	Legal Environment of Business (3 credits)
BADM 360	Organization and Management (3 credits)
BADM 370	Marketing (3 credits)
BADM 457	Business Ethics (3 credits)
BADM 482	Business Policy & Strategy (3 credits)
BADM 484	Career Placement Procedures (1 credit)

Finance: 24 credits

BADM 411	Investments (3 credits)
BADM 413	Advanced Corporate Finance (3 credits)
BADM 424	Operations Research (3 credits)
BADM 440	International Financial Management (3 credits)
Choose 1:	ACCT 311 Intermediate Accounting II (3 credits)
	ACCT 460 Managerial Accounting (3 credits)
ECON 330	Money and Banking (3 credits)
Choose 1:	ECON 441 International Trade (3 credits)
	ECON 442 International Finance (3 credits)
BADM/ECON/ACCT/MIS	Elective (3 credits)

Required Support Courses: 21 credits

ACCT 210	Principles of Accounting I * (3 credits)
ACCT 211	Principles of Accounting II* (3 credits)
ECON 202	Principles of Macroeconomics (3 credits)
MIS 205	Advanced Computer Applications (3 credits)
MIS 325	Management Information Systems (3 credits)
OED 244	Business Communications (3 credits)
ELECTIVE:	Choose one of the following (3 credits)
a)	ECON 301 Intermediate Microeconomics
b)	ECON 302 Intermediate Macroeconomics
c)	ECON 304 Managerial Economics
d)	ECON 441 International Trade

\*Students may validate courses by taking a CLEP examination and achieving the minimum scores designated by the BOR CLEP policy.

General Education/Institutional Graduation Requirement Courses: 41 credits

1. Must include ECON 201 Principles of Microeconomics (3 credits)
2. The remaining 38 credits must meet System General Education requirements, Institutional Graduation Requirements and be selected from the approved list of courses specified in BOR policy 2:7. To fulfill the System General Education Requirements, all students must pass the System Information Literacy Examination. STI graduates must take the examination the first semester of enrollment at the university.

General Electives: 0 credits

**Total number of credits at NSU: 108**

**Transfer credits from STI: 20**

**Total credits required: 128**

\*Transferable general education course credits can be completed at STI.

Additional requirements:

1. Students transferring from STI must have a cumulative GPA of "C" (2.0 on a 4.0 scale) and no course grade below a "C" (2.0 on a 4.0 scale).
2. In accordance with BOR policy 2:28, students must demonstrate satisfactory performance in writing, mathematics, reading and science reasoning as evidenced by receiving a passing score on all sections of the Collegiate Assessment of Academic Proficiency (CAAP) exam.
3. In accordance with the Regental policy, students must sit for the exam during the semester in which they have completed 48 passed credit hours and must have completed a specified 18 credit hours of general education courses. To meet these requirements, the STI graduates must enroll in and pass the specified 18 credit hours of general education courses during the first two semesters of attendance at NSU.

**IV. Obligations**

Both parties agree to confer with each other on a yearly basis regarding changes in curricula involved in this articulation agreement.

**V. Modification**

This agreement may be modified from time to time by the South Dakota Board of Regents and Southeast Technical Institute with approval by the South Dakota Board of Education. Modifications may not diminish the entitlements enjoyed by students who have already attended classes delivered under the terms of earlier versions of the agreement, except in rare instances in which retroactive implementation of modifications may be required to comply with accreditation standards or to conform to professional licensure requirements.

**VI. Incorporation of terms in master agreement.**

The parties have entered into the present agreement pursuant to the agreement of December 13, 2005, between the South Dakota Board of Education on behalf of Southeast Technical Institute and the South Dakota Board of Regents on behalf of Black Hills State University, Dakota State University, Northern State University, the South Dakota School of Mines and Technology, South Dakota State University and the University of South Dakota. This agreement shall be subject to all terms and conditions stated in the December 13, 2005 agreement.

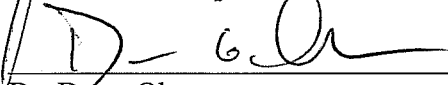
**VII. Effective Date of Agreement:** Start Date of the Fall 2006 Term at STI and USD.  
The agreement applies to students who graduated from STI in 2000 and subsequent years.

**VIII. Acceptance of Agreement:**

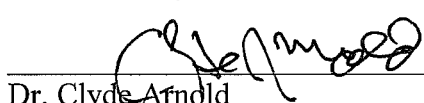
**For Northern State University:**

  
Date: 3 Apr 2006

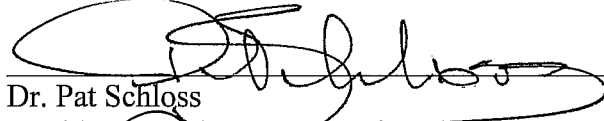
Dr. John Peterson  
Coordinator, Department of Economics and Finance

  
Date: 4-6-06

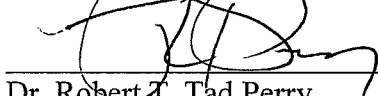
Dr. Doug Ohmer  
Interim Dean, School of Business

  
Date: 4/7/06

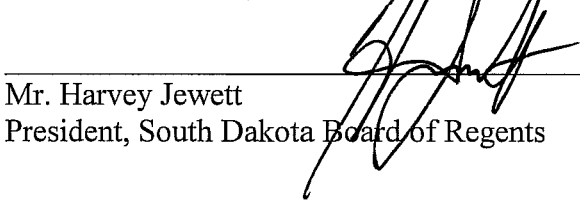
Dr. Clyde Arnold  
Interim Provost/Vice President for Academic Affairs

  
Date: 4-10-06

Dr. Pat Schloss  
President, Northern State University

  
Date: 4-20-06

Dr. Robert T. Tad Perry  
Executive Director, South Dakota Board of Regents

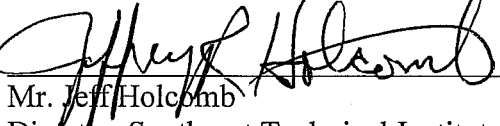
  
Date: 4/24/06

Mr. Harvey Jewett  
President, South Dakota Board of Regents

**For Southeast Technical Institute:**

  
Date: 5-3-06

Mrs. Debra Hunking  
Assistant Director of Curriculum and Instruction

  
Date: 5-3-06

Mr. Jeff Holcomb  
Director, Southeast Technical Institute

*Pam Homan*

Date: 5-6-06

Dr. Pam Homan  
Superintendent, Sioux Falls Public School District

*Rick Melmer*

Date: 5/1/06

Dr. Rick Melmer  
Secretary, South Dakota Department of Education

*Kelly Duncan*

Date: 5-15-06

Dr. Kelly Duncan-Clark  
President, South Dakota Board of Education

# ADDENDUM

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**Associate of Applied Sciences Degree Program**  
Towards the

**Finance**  
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Northern State University

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**Acceptance of Agreement:**

**For Southeast Technical Institute:**

Sheri Meister  
Ms. Sheri Meister, President  
Sioux Falls School District School Board

Date: 6/23/04