



# Beneficiary Designation Form

South Dakota Retirement System  
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**SDRS Form E-5**

## Member Information (Please Print or Type All Items)

Member's Social Security Number	Last Name	First Name	Middle Initial
Telephone ( )	Street Address or PO Box	City	State ZIP Code

## Naming Your Beneficiary (See back of form for Directions and Conditions)

I hereby name the following person(s) as beneficiary of any SDRS funds payable at my death that are not otherwise specified by governing statutes.

Beneficiary	Relationship	Share

## Member's Signature

Signature	Date
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# Directions and Conditions

## Beneficiary Designation:

### A. General

1. In most cases, when a surviving spouse or minor children of an SDRS member draw a monthly benefit for any extended period of time, the member's accumulated contributions are depleted in the form of the monthly benefit. In those situations when monthly benefits have not exhausted the accumulated contributions, the remaining funds may be paid in accordance with the Beneficiary designation found on the SDRS enrollment form (Form E-1), which reads as follows:

Unless you file a separate beneficiary form, any payment made pursuant to SDCL 3-12-110 upon your death will be paid in the following order:

1. To your spouse;
2. If you have no surviving spouse, in equal shares to your surviving children;
3. If you have no surviving spouse nor any surviving children, to your estate.

2. If you do not wish to have any remaining funds paid in accordance with the provisions of the enrollment form (Form E-1), you must complete a separate Beneficiary Designation Form (Form E-5).

3. This separate designation is effective when properly executed and accepted by SDRS. If two or more forms are accepted and on file, the form with the most recent date will be considered in effect.

4. A beneficiary designation is subject to the provision of SDCL chapter 3-12 and rules adopted pursuant to that chapter.

5. You may designate any person as a beneficiary, except that you may not name a person as a beneficiary as a means of providing security for a debt or loan.

### B. Payment of Remaining Funds

1. If you name two or more persons on the form, the persons shall share equally unless a specific share is designated.

2. If one of the persons named does not survive you, the share will be distributed equally among the surviving beneficiaries.

3. If you name primary and contingent beneficiaries, nothing will be paid to a contingent beneficiary as long as any primary beneficiary survives you.

4. If no beneficiary survives you, any payment will be made to your estate.

5. In order to receive the payment, a beneficiary or estate must file an application for payment.

### C. Payment to a Minor Who Is Not Your Child

SDRS cannot make beneficiary payments directly to minors. If a minor you designate as beneficiary is not your child, payment must be made to a conservator or to a custodian. You can save time and expense by designating a custodian as beneficiary and completing an SDRS Transfer to Minor form. In the "beneficiary" block, write "(Name) as custodian for (Child's Name)." Please write or call our office to request a copy of the Transfer to Minor form.

### IMPORTANT:

IF YOUR MARITAL STATUS CHANGES OR A BENEFICIARY DIES, YOU SHOULD CONSIDER A NEW BENEFICIARY DESIGNATION. Please understand that if you die while an active contributing member of SDRS and no minor age children survive you, the designated beneficiary may withdraw any accumulated contributions and interest, less benefits paid, prior to payment of the first benefit to your surviving spouse. If the withdrawal occurs, no benefit then may be paid to your surviving spouse at the spouse's age 65.